

EXCLUDED ACTIVITIES

ACTIVITIES EXCLUDED FROM EIB LENDING (22 APRIL 2013)

TYPE OF ACTIVITIES	TYPICAL EXAMPLES	COMMENTS/CLARIFICATIONS
1) AMMUNITION AND WEAPONS, MILITARY/POLICE EQUIPMENT OR INFRASTRUCTURE		INCLUDES EXPLOSIVES AND SPORTING WEAPONS
2) PROJECTS WHICH RESULT IN LIMITING PEOPLE'S INDIVIDUAL RIGHTS AND FREEDOM, OR VIOLATION OF HUMAN RIGHTS		THE EIB STATEMENT OF ENVIRONMENTAL AND SOCIAL PRINCIPLES AND STANDARDS, IN PARTICULAR: 6; 46; AND 47
3) PROJECTS UNACCEPTABLE IN ENVIRONMENTAL AND SOCIAL TERMS	PROJECTS IN PROTECTED AREAS, CRITICAL HABITATS AND HERITAGE SITES, WITHOUT ADEQUATE COMPENSATION/MITIGATION	THE EIB STATEMENT OF ENVIRONMENTAL AND SOCIAL PRINCIPLES AND STANDARDS, IN PARTICULAR: 58; 71; AND 72
4) ETHICALLY OR MORALLY CONTROVERSIAL PROJECTS	SEX TRADE AND RELATED INFRASTRUCTURE, SERVICES AND MEDIA; ANIMAL TESTING*); GAMBLING AND RELATED EQUIPMENT, HOTELS WITH IN-HOUSE CASINOS; TOBACCO (PRODUCTION, MANUFACTURING, PROCESSING, AND DISTRIBUTION)	*) EXISTING EIB PRACTICE; ACTIVITIES INVOLVING LIVE ANIMALS FOR EXPERIMENTAL AND SCIENTIFIC PURPOSES ARE ELIGIBLE INsofar AS IN COMPLIANCE WITH THE "DIRECTIVE 2010/63/EU OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL OF 22 SEPTEMBER 2010 ON THE PROTECTION OF ANIMALS USED FOR SCIENTIFIC PURPOSES"
5) ACTIVITIES PROHIBITED BY <u>NATIONAL</u> LEGISLATION (<u>ONLY</u> WHERE SUCH LEGISLATION EXISTS)	GENETICALLY MODIFIED ORGANISMS (GMO); ABORTION CLINICS; NUCLEAR ENERGY; ETC.	APPLICABLE NATIONAL LAW

EIB LOANS UNDER SPECIFIC MANDATES OUTSIDE THE EU

ALL THE ABOVE TYPES OF INVESTMENTS ARE EXCLUDED. MOREOVER, LOANS UNDER THE MANDATES MAY BE FURTHER RESTRICTED TO SPECIFIC SECTORS AND ACTIVITIES TO COMPLY WITH THE BANK'S LENDING POLICIES, AS AGREED BY THE BOARD OF DIRECTORS, AS WELL AS PRIORITIES ATTACHED BY THE RESPECTIVE EU CO-OPERATION OBJECTIVES OR THE LENDING MANDATE .	<ul style="list-style-type: none"> - EUROPEAN PARLIAMENT AND COUNCIL DECISION OF 25/10/2011 (1080/2011/EU) - ACP-EU PARTNERSHIP AGREEMENT (COTONOU, 23.06.2000, REVISED 25.06.2005 & 22.06.2010) - EIB BOARD DECISIONS
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OTHER EXCLUSIONS

- i) CERTAIN COSTS, SUCH AS RECOVERABLE VAT, ARE EXCLUDED.
- ii) THE BANK DOES NOT FINANCE PROJECTS WITH A POLITICAL OR RELIGIOUS CONTENT.

INTERMEDIATED OPERATIONS (INCL. THROUGH FUNDS)

ALL THE ABOVE EXCLUSIONS APPLY. ADDITIONAL ACTIVITIES MAY BE EXCLUDED (ON THE BASIS OF SIDE-LETTERS AGREED).