

BOARD OF DIRECTORS

Minutes of the meeting held via video/phone conferencing
on Thursday, 23 April 2020

Parts of this document that, at the time of the meeting, fall under the exceptions for disclosure defined by the EIB Group Transparency Policy, notably under articles 5.5 (protection of commercial interests) and 5.6 (protection of the Bank's internal decision-making process), have been replaced by the symbol [...]*

Those attending

Chairman:

Mr W. HOYER

EIB Vice Presidents:

Messrs D. SCANNAPIECO
A. FAYOLLE
A. McDOWELL
Ms E. NAVARRO
Ms L. PAVLOVA
Mr T. ÖSTROS
Ms T. CZERWIŃSKA

Directors:

Messrs K.J. ANDREOPOULOS
L. BARANYAY
Ms S. BELAJEC
Messrs F. CARTAXO
D. CARVILLE
P. DEBATTISTA
M. DESCHEEMAECKER
Ms C. DÍAZ
Messrs A. EBERHARDS
A. GYÖRGY
Ms E. HAGHANIPOUR
Messrs A. JACOBY
K. KAKOURIS
A. KAVČIČ
A. KUNINGAS
I. LESAY
E. MASSÉ
P. NOWAK
P. PAVELEK
Ms M. PETROVA
Ms K. RYSAVY
Ms K. SARJO
Ms M. SCHOCH
Ms J. SONNE
Ms M. TUSKIENĚ
Ms G. VIGLIOTTI
Mr T. WESTPHAL

Expert Members:

Messrs G. GOBBI
J. LEOPOLD

Alternate Directors:

Ms B.F. CUCU
Ms C. GOSTNER
Messrs M. HEIPERTZ
R. HŘEBÍK
R. LEPERS
Ms T. LINDBERG
Mr F.J. MARTÍN
Ms F. MERCUSA
Ms E. PITTA
Mr M. POLÓNYI

Mr	R.	RØNNE-AHM
Ms	L.	STEINS
Mr	S.	TABARIÉ
Ms	S.	VALTONEN, representing Ms K. Jorna
Ms	A.	ZITCERE
Ms	A.	ZORIĆ

Alternate Expert

Members:

Ms	I.	HENGSTER
Ms	B.N.	MARKUSSEN
Mr	A.	OPORTO

Secretary:

Ms	M.	FALKSTEDT
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Absent:

Ms	L.	BRETON-MOYET
Ms	K.	JORNA
Mr	S.	SCALERA

The CHAIRMAN declared the meeting open at 10.00 a.m.

1. Quorum

The CHAIRMAN recorded that there was a quorum.

2. Agenda and declaration of conflicts of interest

The agenda (Doc. 20/180) was adopted.

No conflicts of interest were declared.

3. Meeting with the Audit Committee

[...]

4. Statements by the Chairman including updates on strategic issues

The Chairman briefed the Board of Directors on a number of relevant issues, including relevant information regarding the COVID-19 crisis.

General Questions I

The Chairman recorded that the following items had been sent to the Board of Directors for information and that questions had been addressed by the Bank via electronic means before the meeting.

5. [...]
6. External Peer Review of Operations Evaluation (IG/EV) and Management Committee Response
(Doc 20/258)
7. 2019 End of Year Report on Implementation of Evaluation Recommendations
(Doc 20/255)
8. Semi-Annual Report of the Complaints Mechanism
(Doc 20/267)

General Questions II

9. [...]
10. Item withdrawn
- 10.b. Operational emergencies measures – Exceptional eligibilities and Covid-19 Top-Up Guidelines
(Doc 20/285)

Introducing the item, the Bank set the context of the proposal and indicated that it aimed at supporting the Bank's counterparts to mitigate the health, social or economic impacts of the Covid-19 crisis, in particular by promptly addressing short-term liquidity issues of SMEs and Mid-Caps and responding to the raising needs in impacted sectors, such as health-care and civil protection. These emergency measures would be limited to Covid-19 operations approved by 31 December 2020 and would not entail a modification of the Operational Plan.

In the ensuing discussion, Board members acknowledged the importance of providing a swift response to SMEs and Mid-Caps facing difficulties due to the crisis. Board members exchanged views on the scope of the proposal, easing of SMEs/Mid-Caps ratio limits, and criteria for COVID-19 classification of operations. The need to preserve a transfer of advantage by financial intermediaries was also discussed. Answering Board members questions, the Bank confirmed that the delegated measures would only be applicable to existing contracts not fully implemented and in compliance with the Bank's rules, policies and mandates.

Concluding the discussion, the CHAIRMAN recorded that the Board of Directors approved the Operational emergency measures – exceptional Eligibilities and Covid-19 Top-Up Guidelines.

11. [...]

Operations

The Board of Directors considered and discussed in session the following proposals on the agenda:

Operations within the European Union

MULTI-BENEFICIARY INTERMEDIATED LOAN

12. EU ABS COVID-19 RESPONSE FOR SMES AND MID-CAPS Programme Loan (Regional – EU Countries)
(Doc 20/268)

Borrowers	:	Acceptable financial intermediaries, European Investment Fund and Special Purpose Vehicles	
Max. amount	:	EUR 2000m	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

EQUITY TYPE

13. CUREVAC (IDFF) Project (DE)
(Doc 20/218)

Borrower	:	CureVac AG	
Max. amount	:	EUR 75m	
Opinion of the Government of the Federal Republic of Germany			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

The Board of Directors considered and discussed via electronic means the following proposals submitted through written voting procedures (**approval on 16/04/2020**):

Operations within the European Union

MULTI-BENEFICIARY INTERMEDIATED LOAN

14. CDP EPIDEMIC RESPONSE FOR SMES AND MID-CAPS (IT)
(Doc 20/266)

Borrower	:	Cassa depositi e prestiti S.p.A.	
Max. amount	:	EUR 1500m	
Opinion of the Government of the Italian Republic			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

15. ICO COVID-19 RESPONSE FOR SMES AND MID-CAPS (ES)
(Doc 20/234)

Borrower	:	Instituto de Crédito Oficial	
Max. amount	:	EUR 1500m	
Opinion of the Government of the Kingdom of Spain			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

The Board of Directors considered and discussed via electronic means the following proposals submitted through written voting procedures (**approval on 23/04/2020**):

Operations within the European Union

ADRIATIC SEA DEPARTMENT

INVESTMENT LOAN

16. ROAD CONNECTION TO SOUTH DALMATIA (HR)
(Doc 20/214)

Borrower	:	Republic of Croatia, through its Ministry of Finance	
Max. amount	:	EUR 63m	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal, with two abstentions.

BALTIC SEA AND NORTHERN EUROPE DEPARTMENT

INVESTMENT LOAN

17. GERMAN ROLLING STOCK - DONAU ISAR NETZ Project (DE)
(Doc 20/215)

Borrower	:	Special Purpose Company	
Max. amount	:	[...]	
Opinion of the Government of the Federal Republic of Germany			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

18. [...]

19. Item withdrawn

FRAMEWORK LOAN

20. AFFORDABLE HOUSING PROGRAMME LOAN (AT) (Doc 20/217)

Borrower	:	Financial intermediaries in Austria	
Max. amount	:	EUR 500m	
Opinion of the Government of Republic of Austria			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

GUARANTEE

21. SB POLSKA SUPPORT FOR SMES, MID-CAPS AND CLIMATE (PL) (Doc 20/200)

Promoter	:	SB Polska	
Max. amount	:	EUR 350m	
Opinion of the Government of Republic of Poland			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

22. [...]

CENTRAL AND SOUTH EASTERN EUROPE DEPARTMENT

INVESTMENT LOAN

23. Item withdrawn

24. IASI URBAN INFRASTRUCTURE Project (RO) (Doc 20/227)

Borrower	:	The Municipality of Iasi	
Max. amount	:	EUR 23m	
Opinion of the Government of Romania			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal, with three abstentions including from Mr Kuningas and Mr Massé.

IBERIA DEPARTMENT

INVESTMENT LOAN

25. SPANISH SUBURBAN AND REGIONAL ROLLING STOCK Project (ES)
(Doc 20/220)

Borrower	:	RENFE	
Max. amount	:	EUR 320m	
Opinion of the Government of the Kingdom of Spain			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

EQUITY, NEW PRODUCTS AND SPECIAL TRANSACTIONS DEPARTMENT

EQUITY TYPE

26. [...]

27. ICG INFRASTRUCTURE FUND (Regional – EU countries, FR)
(Doc 20/222)

Fund Manager	:	ICG Luxembourg SARL	
Max. amount	:	EUR 75m	
Opinion of the Government of the Grand Duchy of Luxembourg			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

28. ITALIAN ENERGY EFFICIENCY II FUND (Regional – EU countries, IT)
(Doc 20/202)

Fund Manager	:	Fondo Italiano per l'Efficienza Energetica SGR S.p.A.	
Max. amount	:	EUR 40m	
Opinion of the Government of the Italian Republic			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

29. MERIDIAM GREEN IMPACT GROWTH FUND (GIGF) (FR, Regional – EU countries)
(Doc 20/203)

Fund Manager	:	Meridiam SAS	
Max. amount	:	EUR 60m	
Opinion of the Government of the French Republic			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

30. TILT CAPITAL I FUND (Regional – EU countries)
(Doc 20/223)

Fund Manager	:	Tilt Capital Partners SAS	
Max. amount	:	EUR 50m	
Opinion of the Government of the French Republic			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

WESTERN EUROPE DEPARTMENT

INVESTMENT LOAN

31. GOLFE DU LION FLOATING OFFSHORE Project (EFGL) (FR)
(Doc 20/224)

Borrower	:	Les Eoliennes Flottantes du Golfe du Lion	
Max. amount	:	[...]	
Opinion of the Government of the French Republic			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

32. CITEZEN BHNS – THIONVILLE Project (FR)
(Doc 20/204)

Borrower	:	Syndicat Mixte des Transports Urbains Thionville-Fensch	
Max. amount	:	EUR 100m	
Opinion of the Government of the French Republic			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

33. IRISH COMMUNITY NURSING PPP Project (IE)
(Doc 20/225)

Borrower	:	Special Purpose Vehicle	
Max. amount	:	[...]	
Opinion of the Government of Ireland			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

Operations outside the European Union

NEIGHBOURING COUNTRIES DEPARTMENT

INVESTMENT LOAN

34. INNOVATION CAMPUS FOR UKRAINE Project (Ukraine)
(Doc 20/226)

Borrower : [...]

Max. amount : [...]

Opinion of the Commission Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal with four abstentions, including from Mr Baranyay, Mr Kavčič and Mr Kuningas.

Miscellaneous

35. Date of the next meeting:

The Chairman announced that the next meeting would be held on Friday, 15 May 2020, commencing at 10.00 a.m.

The CHAIRMAN declared the meeting closed at 04.50 p.m.

Annex 1: Additional proposals submitted by written voting procedure

Annex 2: Proposals submitted by written procedure

[...]

ADDITIONAL PROPOSALS SUBMITTED BY WRITTEN VOTING PROCEDURE

The Board of Directors considered and discussed via electronic means the following additional proposals submitted through written voting procedures:

General Questions

Approval on 13/03/2020, with effect on 18/03/2020

- i. Introduction to the Financial Statements as at 31 December 2019
(Doc 20/120)
 - i.a. Analytical Report as at 31 December 2019
(Doc 20/103)
 - i.b. Financial Report as at 31 December 2019 – Initial Sections
(Doc 20/104)
 - i.c. Statutory Financial Statements of the Bank as at 31 December 2019
(Doc 20/105)
 - i.d. EIB Group Consolidated Financial Statements under EU Directives as at 31 December 2019
(Doc 20/106)
 - i.e. EIB Group Consolidated Financial Statements under IFRS as at 31 December 2019
(Doc 20/107)
 - i.f. Investment Facility Financial Statements as at 31 December 2019
(Doc 20/108)
 - i.g. EU-Africa Infrastructure Trust Fund Financial Statements as at 31 December 2019
(Doc 20/109)
 - i.h. Neighbourhood Investment Facility (NIF) Trust Fund Financial Statements as at 31 December 2019
(Doc 20/110)

The CHAIRMAN recorded that the Board of Directors:

- Took note of the Analytical Report on the mentioned Financial Statements (Doc. 20/103)
- Adopted the Bank's three sets of Financial Statements for the year 2019 and approved their transmission to the Board of Governors for approval (Doc. 20/105, Doc. 20/106, Doc. 20/107)
- Adopted the Financial Statements for the year 2019 and approved their transmission to the Board of Governors for approval for the following three mandates:
 - Investment Facility Financial Statements as at 31 December 2019 (Doc. 20/108)
 - EU-Africa Infrastructure Trust Fund Financial Statements as at 31 December 2019 (Doc. 20/109)
 - Neighbourhood Investment Facility (NIF) Trust Fund Financial Statements as at 31 December 2019 (Doc. 20/110)
- Approved the proposal for submission to the Board of Governors for the appropriation of the EIB statutory result for the year 2019, as set out under point 4 of Doc. 20/103, i.e. that the Board of Governors appropriate the balance of the profit and loss account for the year ended 31 December 2019, which amounts to EUR 2,363,585,908 to the following reserves:
 - Reserve fund: nil
 - Additional reserves: EUR 1,438,651,770
 - Special activities reserve: EUR 959,220,563

- General loan reserve: EUR -34,286,425
- Approved the initial sections of the Financial Report 2019 that precede the Financial Statements of the EIB and EIB Group (Doc. 20/104).

Approval on 16/03/2020

- ii. EUROPEAN INNOVATION COUNCIL (EIC) FUND IMPLEMENTATION UPDATE
(Doc 20/141)

The Chairman recorded that the Board of Directors approved the proposal, with three abstentions including from Mr Baranyay.

- iii. EXPIRY OF THE TERM OF OFFICE OF THE MEMBERS OF THE EIF'S BOARD OF DIRECTORS DESIGNATED BY THE BANK AND NEW DESIGNATIONS
(Doc 20/156)

The Chairman recorded that the Board of Directors approved the proposal.

Operations

Operations within the European Union

Approval on 15/03/2020

WESTERN EUROPE

INVESTMENT LOAN

- iv. [...]

Approval on 16/03/2020

- v. SANTANDER SUSTAINABLE SME ABS (ES)
(Doc 20/132)

Borrower	:	Special Purpose Vehicle	
Max. amount	:	EUR 280m	
Opinion of the Government of the Kingdom of Spain			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal, with an abstention from Mr Westphal.

GUARANTEE

- vi. [...]

EQUITY, NEW PRODUCTS AND SPECIAL TRANSACTIONS

EQUITY TYPE

vii. SUSTAINABLE SECURITIES FUND (IT)
(Doc 20/131)

Fund Manager	:	Alternative Capital Partners SGR	
Max. amount	:	EUR 30m	
Opinion of the Government of the Italian Republic			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

WESTERN EUROPE

INVESTMENT LOAN

viii. HOLLANDSE KUST NOORD V OFFSHORE WIND FARM Project (NL)
(Doc 20/135)

Borrower	:	Special Purpose Vehicle	
Max. amount	:	EUR 500m	
Opinion of the Government of the Kingdom of the Netherlands			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

Operations outside the European Union

GLOBAL PARTNERS

INVESTMENT LOAN

ix. ACP GLOBAL AUTHORISATION IX Project (Regional – ACP)
(Doc 20/118)

Borrowers/Promoters	:	Financial intermediaries, microfinance or private equity funds	
Max. amount	:	EUR 150m	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

MULTI-BENEFICIARY INTERMEDIATED LOAN

x. BDEAC IMPULSION ECONOMIQUE AND SECTEUR SOCIAL MBIL (Regional – Central Africa)
(Doc 20/136)

Borrower	:	Banque de développement des Etats l'Afrique Central	
Max. amount	:	EUR 50m	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

NEIGHBOURING COUNTRIES

MULTI-BENEFICIARY INTERMEDIATED LOAN

xi. BANQUE DU CAIRE LOAN FOR SMES (Egypt)
(Doc 20/137)

Borrower	:	Banque du Caire	
Max. amount	:	USD 100 (approximately EUR 90m)	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal, with an abstention from Mr Westphal.

PROPOSALS SUBMITTED BY WRITTEN PROCEDURE

The CHAIRMAN also recorded the approval by the BOARD OF DIRECTORS, during the period since the meeting on 5 February 2020, of the following operations submitted by written procedure:

Operations within the European Union

Approval on 06/02/2020

BALTIC SEA AND NORTHERN EUROPE

INVESTMENT LOAN

i. [...]

FRAMEWORK LOAN

ii. WARSAW SUSTAINABLE DEVELOPMENT Framework Loan (PL)
(Doc 20/112)

Borrower : City of Warsaw

Max. amount : PLN 1000m (approximately EUR 236m)

Opinion of the Government of the Republic of Poland

Opinion of the Commission

No objection

Favourable

Approval on 27/02/2020

BALTIC SEA AND NORTHERN EUROPE

INVESTMENT LOAN

- iii. ELENIA DISTRIBUTION NETWORK INVESTMENTS II Project (FI)
(Doc 20/122)
- | | | | |
|--|---|-----------|--------------|
| Borrower | : | Elenia Oy | |
| Max. amount | : | EUR 100m | |
| Opinion of the Government of the Republic of Finland | | | No objection |
| Opinion of the Commission | | | Favourable |
- iv. LAHTI EDUCATION INFRASTRUCTURE Project (FI)
(Doc 20/123)
- | | | | |
|--|---|---------------|--------------|
| Borrower | : | City of Lahti | |
| Max. amount | : | EUR 100m | |
| Opinion of the Government of the Republic of Finland | | | No objection |
| Opinion of the Commission | | | Favourable |

WESTERN EUROPE

INVESTMENT LOAN

- v. AMSTERDAM ZERO EMISSION BUS FLEET Project (NL)
(Doc 20/124)
- | | | | |
|---|---|-----------------|--------------|
| Borrower | : | GVB Activa B.V. | |
| Max. amount | : | EUR 100m | |
| Opinion of the Government of the Kingdom of Netherlands | | | No objection |
| Opinion of the Commission | | | Favourable |
- vi. WALLONIA SUSTAINABLE WASTEWATER TREATMENT (SPGE) Project (BE)
(Doc 20/121)
- | | | | |
|---|---|--------------------------------------|--------------|
| Borrower | : | Société Publique de Gestion de l'Eau | |
| Max. amount | : | EUR 150m | |
| Opinion of the Government of the Kingdom of Belgium | | | No objection |
| Opinion of the Commission | | | Favourable |

Approval on 18/03/2020

BALTIC SEA AND NORTHERN EUROPE

INVESTMENT LOAN

- vii. BARKARBY AND HAGASTADEN URBAN DEVELOPMENT Project (SE)
(Doc 20/163)

Borrower : ATRIUM LJUNGBERG AB
Max. amount : SEK 1000m (approximately EUR 95m)
Opinion of the Government of the Kingdom of Sweden No objection
Opinion of the Commission Favourable

- viii. COVESTRO CIRCULAR ECONOMY RDI Project (DE, Regional – EU countries)
(Doc 20/158)

Borrower : COVESTRO AG
Max. amount : EUR 225m
Opinion of the Government of the Federal Republic of Germany No objection
Opinion of the Commission Favourable

- ix. POLAND ROAD MODERNISATION IV Project (PL)
(Doc 20/162)

Borrower : Bank Gospodarstwa Krajowego
Max. amount : EUR 200m
Opinion of the Government of the Republic of Poland No objection
Opinion of the Commission Favourable

MULTI-BENEFICIARY INTERMEDIATED LOAN

- x. ILB FOERDERUNG BRANDENBURG FUER KMU UND MID-CAPS (DE)
(Doc 20/159)

Borrower : Investitionsbank des Landes Brandenburg
Max. amount : EUR 200m
Opinion of the Government of the Federal Republic of Germany No objection
Opinion of the Commission Favourable

- xi. RLB OO III LOAN FOR SMES AND MID-CAPS (AT, Regional – EU countries)
(Doc 20/156)

Borrower : Raiffeisenlandesbank Oberoesterreich Ag
Max. amount : EUR 100m
Opinion of the Government of the Republic of Austria No objection
Opinion of the Commission Favourable

CENTRAL AND SOUTH EASTERN EUROPE DEPARTMENT

FRAMEWORK LOAN

- xii. PARDUBICE REGIONAL INFRASTRUCTURE IV Framework Loan (CZ)
(Doc 20/157)
- | | | | |
|---|---|-----------------------------------|--------------|
| Borrower | : | Pardubický Kraj | |
| Max. amount | : | CZK 2000m (approximately EUR 79m) | |
| Opinion of the Government of the Czech Republic | | | No objection |
| Opinion of the Commission | | | Favourable |

IBERIA DEPARTMENT

MULTI-BENEFICIARY INTERMEDIATED LOAN

- xiii. BASQUE COUNTRY LOAN FOR SMES AND MID-CAPS (ES)
(Doc 20/160)
- | | | | |
|---|---|-----------------------------|--------------|
| Borrower | : | Instituto Vasco de Finanzas | |
| Max. amount | : | EUR 150m | |
| Opinion of the Government of the Kingdom of Spain | | | No objection |
| Opinion of the Commission | | | Favourable |

WESTERN EUROPE DEPARTMENT

INVESTMENT LOAN

- xiv. VITENS - AFFORDABLE DRINKING WATER SUPPLY Project (NL)
(Doc 20/161)
- | | | | |
|---|---|-----------|--------------|
| Borrower | : | Vitens NV | |
| Max. amount | : | EUR 150m | |
| Opinion of the Government of the Kingdom of the Netherlands | | | No objection |
| Opinion of the Commission | | | Favourable |

Approval on 01/04/2020

CENTRAL AND SOUTH EASTERN EUROPE DEPARTMENT

INVESTMENT LOAN

- xv. MARINE AND ATMOSPHERIC CLIMATE CHANGE RESEARCH Project (EL)
(Doc 20/191)
- | | | | |
|--|---|---|--------------|
| Borrower | : | The Hellenic Republic through its Ministry of Finance | |
| Max. amount | : | EUR 58m | |
| Opinion of the Government of the Hellenic Republic | | | No objection |
| Opinion of the Commission | | | Favourable |

FRAMEWORK LOAN

- xvi. GREECE ROAD REHABILITATION AND SAFETY PROJECT Framework Loan (EL)
(Doc 20/190)
- | | | | |
|--|---|-------------------|--------------|
| Borrower | : | Egnatia Odos S.A. | |
| Max. amount | : | EUR 235m | |
| Opinion of the Government of the Hellenic Republic | | | No objection |
| Opinion of the Commission | | | Favourable |

WESTERN EUROPEAN DEPARTMENT

INVESTMENT LOAN

- xvii. AUVERGNE NUMERIQUE TRES HAUT DEBIT Project (FR)
(Doc 20/192)
- | | | | |
|--|---|--------------------------|--------------|
| Borrower | : | Régie Auvergne Numérique | |
| Max. amount | : | EUR 200m | |
| Opinion of the Government of the French Republic | | | No objection |
| Opinion of the Commission | | | Favourable |

Approval on 20/04/2020

BALTIC SEA AND NORTHERN EUROPE DEPARTMENT

INVESTMENT LOAN

- xviii. HAMBURG WASTEWATER CLIMATE ADAPTATION Project (DE)
(Doc 20/237)
- | | | | |
|--|---|---------------------------------|--------------|
| Borrower | : | Hamburger Stadtentwässerung AöR | |
| Max. amount | : | EUR 160m | |
| Opinion of the Government of the Federal Republic of Germany | | | No objection |
| Opinion of the Commission | | | Favourable |
- xix. ELEKTRILEVI FTTH NETWORK DEVELOPMENT Project (EE)
(Doc 20/239)
- | | | | |
|--|---|------------------|--------------|
| Borrower | : | Eesti Energia AS | |
| Max. amount | : | EUR 70m | |
| Opinion of the Government of the Republic of Estonia | | | No objection |
| Opinion of the Commission | | | Favourable |

- xx. BIEDRONKA ENERGY AND ENVIRONMENTAL SUSTAINABILITY Project (PL)
(Doc 20/242)
- Borrower : Jeronimo Martins Polska S.A, Jeronimo Martins SGPS S.A,
JM Nieruchomosci BIS Sp. z o.o
- Max. amount : PLN 720m (approximately EUR 167m)
- Opinion of the Government of the Republic of Poland No objection
- Opinion of the Commission Favourable
- xxi. S6 EXPRESSWAY BOZEPOLE-TRYCITY BYPASS Project (PL)
(Doc 20/244)
- Borrower : Bank Gospodarstwa Krajowego
- Max. amount : EUR 200m
- Opinion of the Government of the Republic of Poland No objection
- Opinion of the Commission Favourable
- xxii. KAEPPALA WASTEWATER TREATMENT Project (SE)
(Doc 20/246)
- Borrower : Käppalaförbundet
- Max. amount : SK 1000m (approximately EUR 91m)
- Opinion of the Government of the Kingdom of Sweden No objection
- Opinion of the Commission Favourable

FRAMEWORK LOAN

- xxiii. OSTROW WIELKOPOLSKI SUSTAINABLE DEVELOPMENT Framework Loan (PL)
(Doc 20/243)
- Borrower : Bank Gospodarstwa Krajowego
- Max. amount : [...]
- Opinion of the Government of the Republic of Poland No objection
- Opinion of the Commission Favourable

MULTI-BENEFICIARY INTERMEDIATED LOAN

- xxiv. RLBNW RENEWABLE ENERGY MBIL (AT)
(Doc 20/236)
- Borrower : Raiffeisenlandesbank NiederOesterreich-Wien Ag
- Max. amount : EUR 150m
- Opinion of the Government of the Republic of Austria No objection
- Opinion of the Commission Favourable

WESTERN EUROPE DEPARTMENT

INVESTMENT LOAN

- xxv. EVIDES WATER SUPPLY II Project (NL)
(Doc 20/241)

Borrower : Evides NV

Max. amount : EUR 190m

Opinion of the Government of the Kingdom of the Netherlands

Opinion of the Commission

No objection

Favourable

Operations in Candidate and Potential Candidate Countries

Approval on 06/02/2020

ADRIATIC SEA

MULTI-BENEFICIARY INTERMEDIATED LOAN

- xxvi. EBM LOAN FOR SMES AND OTHER PRIORITIES (Montenegro)
(Doc 20/113)

Borrower : Erste Bank AD Podgorica

Max. amount : EUR 50m

Opinion of the Commission

Favourable

Operations outside the European Union

Approval on 01/04/2020

GLOBAL PARTNERS DEPARTMENT

INVESTMENT LOAN

- xxvii. PORTOVIEJO WATER AND SANITATION Project (Ecuador)
(Doc 20/193)

Borrower : Decentralized Autonomous Government of the Canton of Portoviejo

Max. amount : USD 60m (approximately EUR 55m)

Opinion of the Commission

Favourable

MULTI-BENEFICIARY INTERMEDIATED LOAN

- xxviii. NEDBANK PRIVATE SECTOR FACILITY 3 (South Africa)
(Doc 20/194)

Borrower : Nedbank Ltd

Max. amount : EUR 92m

Opinion of the Commission

Favourable

Approval on 20/04/2020

GLOBAL PARTNERS DEPARTMENT

MULTI-BENEFICIARY INTERMEDIATED LOAN

xxix. DBSA CLIMATE ACTION FACILITY (South Africa)
(Doc 20/248)

Borrower : Development Bank of Southern Africa

Max. amount : EUR 22m

Opinion of the Commission

Favourable

Change of Loan conditions

Approval on 06/02/2020

xxx. RENEWABLE ENERGY RISK SHARING FRANCE (FR)
(Doc 20/114)

Change to operation after Board approval

xxxi. SMES TRADE FINANCE FACILITY 2 (EL)
(Doc 20/115)

Change to operation after Board approval

xxxii. EFSE III (Serbia, Bosnia and Herzegovina, Montenegro, Albania, FYROM)
(Doc 20/116)

Change to operation after Board approval

xxxiii. ACP AND OCT VII GLOBAL AUTHORISATION (Regional – ACP/OCT)
(Doc 20/102)

Change to operation after Board approval

Approval on 27/02/2020

xxxiv. WIELKOPOLSKIE ONSHORE WIND Project (PL)
(Doc 20/125)

Change to operation after Board approval

xxxv. NATURAL CAPITAL FINANCING FACILITY (NCFF) (Regional – EU countries)
(Doc 20/126)

Change to operation after Board approval

Approval on 18/03/2020

xxxvi. MID-CAP PROGRAMME LOAN FRANCE 2 (FR)
(Doc 20/164)

Change to operation after Board approval

xxxvii. MIUR RDI PROGRAMME LOAN (IT)
(Doc 20/165)

Change to operation after Board approval

Approval on 20/04/2020

xxxviii. EC-EIB SME INITIATIVE ITALY (IT)
(Doc 20/249)

Change to operation after Board approval

xxxix. OPOLE MUNICIPAL INFRASTRUCTURE II Project (PL)
(Doc 20/250)

Change to operation after Board approval

xl. EU FUNDS CO-FINANCING 2014-2020 PORTUGAL Framework Loan (PT)
(Doc 20/251)

Change to operation after Board approval

Allocation to sub-project

xli. SERBIAN INLAND WATERWAY INFRASTRUCTURE Framework Loan (Serbia)
(Doc 20/252)

Allocation to sub-project: PORT OF SMEDEREVO

Miscellaneous

Approval on 06/02/2020

xlii. STRENGTHENING EIB GOVERNANCE – EXTENSION OF THE REMIT OF THE APPOINTMENT ADVISORY COMMITTEE
(Doc 20/117)

- Amendments to the Rules of Procedure of the EIB
- Revised Operating Rules of the Appointment Advisory Committee (AAC)

Approval on 27/02/2020

xliii. EXTERNAL INVESTMENT PLAN/EUROPEAN FUND FOR SUSTAINABLE DEVELOPMENT (EFSD) GUARANTEE – AFRICA HEALTH DIAGNOSTIC PLATFORM
(Doc 20/128)

Approval on 12/03/2020

xliv. The Lending Base Rates (“The Blue Curve”) applicable in March 2020
(Doc 20/147)

Approval on 31/03/2020

xliv. TEMPORARY EXTENSION OF THE BOARD DELEGATION LIMIT TO THE MANAGEMENT COMMITTEE TO APPLY MODIFICATIONS IN THE PREVAILING “BLUE CURVE” LEVELS TO BE USED IN THE BANK’S INTEREST RATE SETTING
(Doc 20/198)

Approval on 01/04/2020

- xlvi. MINUTES OF THE MEETING HELD IN LUXEMBOURG ON WEDNESDAY 5 FEBRUARY 2020
(Doc PV/20/02)

Approval on 20/04/2020

- xlvii. OPERATIONS EVALUATION (IG/EV) ACTIVITY REPORT 2019 AND WORK PROGRAMME
(Doc 20/256)

Approval on 23/04/2020

- xlviii. The Lending Base Rates ("The Blue Curve") applicable in April 2020
(Doc 20/275)