

EUROPEAN INVESTMENT BANK

CA/559/22

14 December 2022

PV/22/11

BOARD OF DIRECTORS

Minutes of the meeting held in Luxembourg
on Wednesday, 26 October 2022

Parts of this document that, at the time of the meeting, fall under the exceptions for disclosure defined by the EIB Group Transparency Policy, notably under articles 5.5 (protection of commercial interests) and 5.6 (protection of the Bank's internal decision-making process), have been replaced by the symbol [...]*

Those attending

Chairman:

Mr W. HOYER

EIB Vice Presidents:

Mr A. FAYOLLE
Ms L. PAVLOVA
Mr T. ÖSTROS
Ms T. CZERWINSKA
Messrs C. KETTEL THOMSEN
R. MOURINHO FÉLIX
K. PEETERS
Ms G. VIGLIOTTI

Directors:

Messrs K.J. ANDREOPOULOS
L. BARANYAY
Ms S. BELAJEC
Ms A. BLONDY-TOURET
Ms A. BJÖRNERMARK
Messrs P. CARTAXO
D. CARVILLE
P. DEBATTISTA
M. DESCHEEMAECKER
A. EBERHARDS
Ms E. FLORES GUAL
Messrs P. FRÖHLICH
A. JACOBY
K. KAKOURIS
Ms E. KALLENBACH
Mr A. KUNINGAS
Ms N. MARIN
Mr P. PAVELEK
Ms M. PETROVA
Mr E. RUIZ DE VILLA SAIZ
Ms K. RYSAVY
Ms J. SONNE
Ms K. SARJO
Mr D. TRAKELIS
Ms F. UTILI
Mr R. UYTERLINDE

Expert Members:

Messrs G. GOBBI
J. LEOPOLD

Alternate Directors:

Ms A. af URSIN
Ms G. BEREMSKA
Ms S. BLOMENHOFER
Ms R. CAETANO
Ms B.F. CUCU, representing Mr GYÖRGY
Ms E. de BEAUCÉ
Mr J. DE BOER
Ms I. GARAYO ORBE
Ms U. GRMEK
Ms L. HALBRECQ
Messrs R. HŘEBÍK
M. KLINGE
Ms R. LAIGO
Ms P. MAMO

Messrs	N.	MANTZOUFAS
	M.	MARQUES
Ms	F.	MERCUSA
Messrs	D.	O'LEARY
	M.	PHILIPPOT
Ms	E.	PITTA
Messrs	M.	POLÓNYI
	C.	REININGER
	M.	TABACZAR, representing Mr PATKOWSKI
Ms	J.	UZIELIENE
Ms	S.	VALTONEN
Ms	A.	ZITCERE
Ms	A.	ZORIĆ

Alternate Expert
Members:

Messrs	O.	BAILLY
	A.	OPORTO

Secretary:

	M.	FALKSTEDT
Ms		

Absent :

Messrs	A.	GYÖRGY
	H.	KAELBLE
	P.	PATKOWSKI
Ms	F.	ROMAGNOLI

The Chairman declared the meeting open at 9.35 a.m.

1. Quorum

The Chairman recorded that there was a quorum.

2. Agenda and declaration of conflicts of interest

The agenda (Doc. 22/460) was adopted.

No conflicts of interest were declared.

3. Approval of minutes of previous meeting
(CA/557/22)

The Board of Directors approved the draft minutes of the meeting held on 14 September 2022 (PV/22/10).

4. Statements by the Chairman

The Chairman announced the appointment of Ms Francesca ROMAGNOLI as alternate Board member, following her nomination by the Italian Republic.

The Chairman updated the Board of Directors on the Annual meetings in Washington DC including the Heads of MDBs' meeting for 2022, the Finance in Commons summit in Abidjan and the Ukraine G7 conference.

The Chairman also made a strong plea for the Board of Directors to positively consider the salary increase proposals, in the context of on-going negotiations with the Board on this matter.

5. Update on Strategic issues

The Bank's management updated the Board of Directors on Ukraine and the preparation of the COP27 meeting to be held in November 2022 in Egypt.

The Board members deliberated on Ukraine and EIB's timely intervention given the ongoing war. The Board members stressed the importance of coordination of similar initiatives and collaboration with other international actors. Additional information on the EIB refugee support package was also requested.

I. General Questions

6. Semi-Annual report of the Complaints Mechanism
(Doc 22/495)

The Bank's management presented the semi-annual report of the Complaints Mechanism for the first semester 2022, showing that the EIB had handled many cases coming from diverse stakeholders and furthermore coordinated responses on cases launched by the European Ombudsman.

The Inspector General recalled that the majority of the complaints were related to environmental and social impacts of financed operations and noted a declining trend in the number of complaints submitted in line with the experience in the accountability mechanisms in other IFIs. He also explained that the European Ombudsman found no instance of maladministration by the EIB Group in any of the cases closed during the semester.

Thanking the Bank for the report and welcoming the stable case log, some Board members however shared their concerns about the timeframe to handle the complaints and encouraged the Bank to take measure to address the delay and backlog.

The Inspector General referred to the substantial progress made over the past years in this regard and reiterated the Bank's commitment to continuously improve the process with a view to handle the complaints in a faster manner.

In the ensuing discussion, some Board members enquired on the follow up of the European Ombudsman's recommendations, in particular their potential impact on the EIB Group transparency policy, for instance with regards the disclosure of environmental information and in the context of intermediated lending activities, as well as on matters related to revolving doors for members of the EIB governing bodies, and would welcome further discussions on these issues and on the Bank's replies to the European Ombudsman.

Some Board members also asked for an update on two project related cases and enquired about a complaint benchmark with other IFIs.

In the absence of any further comments, the Chairman recorded that the Board of Directors took note of the Semi-Annual report of the Complaints Mechanism.

7. 2022 Mid-year report on the implementation of Evaluation Recommendations (Doc 22/496)

The Chairman introduced the item and provided an update on the implementation of the evaluation recommendations during the first half of 2022, highlighting in particular the significant progress achieved over this period.

Board members welcomed the report and the positive developments linked to the successful completion of additional recommendations while also encouraging the Bank to continue to closely follow up outstanding recommendations. The Board also acknowledged the value of the evaluations reports for the organisation.

The Inspector General underlined that the only overdue recommendation which concerns the elaboration of a Group Strategy on mandates was expected to be implemented early next year. The delay was linked to the recent development of new mandates such as InvestEU and NDICI (Neighbourhood Development and International Cooperation Instrument) which needed to be finalised prior to the implementation of the corresponding recommendation.

In the ensuing discussion, the Inspector General shared additional information concerning the collaboration of the Evaluation team with EIB services and the timeline set for the implementation of the recommendations.

In the absence of any further comments, the Chairman recorded that the Board of Directors took note of the 2022 mid-year report on the implementation of Evaluation recommendations.

8. Monthly update on the European Investment Fund

The Bank's management informed the Board of Directors about the latest developments on both the institutional and operational side of the EIF and highlighted in particular the enhancement of the EIF Audit Board Framework recently approved by the EIF General meeting as well as the increasing investment activities after a challenging start of the year.

The EIF Chief Executive then presented an update on the EIF's activity with latest available data as at mid-October 2022. He provided further explanation on the actual level of deployment and indicated that the COP targets were expected to be met by yearend.

In the absence of comments, the Chairman concluded the item and recorded that the Board of Directors took note of the Monthly update on the European Investment Fund.

9. [\[...\]](#)

10. [\[...\]](#)

11. [Paris Alignment – Approach for Outside-EU Infrastructure Funds](#)
(Doc 22/499)

The Chairman invited the Board to endorse, with the tabled proposal, an adjustment to the application of the Low Carbon Framework (“LCF”) to infrastructure fund investments outside the EU (“OEU”). He further explained that the proposed approach shall allow the Bank to account for local and regional differentiated low carbon pathways, and fund managers to calibrate EIB’s requirements with the market in which they operates. More concretely, it was explained that the EIB could invest in infrastructure funds which are substantially Paris-Aligned and, to further mitigate reputational risks, make use certain clauses to ensure that the Bank’s funding is not directly invested in asset that would not be Paris-Aligned.

Some Board members found the proposal well-balanced, coherent with the standards applied by other Multilateral Development Banks (MDBs) and also a relevant compromise for the EIB to remain active in the market and in regions where the Bank has worked, in past years, with good investment managers. While the tabled approach is considered as a right response within the current context, some Board members expressed concern about the impact of the proposal of the Bank’s reputation and reminded that the main objective for a 100% Paris-alignment is not changed. For this reason, some Board members requested to have a higher share than the proposed 75% of Paris alignment. In order to re-assess the needs and the relevance of the measures, some Board members sought, as a safeguard, a sunset clause to end the proposed increased flexibility. The Bank’s management thanks the Board for the constructive comments and agreed to a sunset clause for 2025. Further to this the Bank’s management also remarked that, following also the mid-term review of the Climate Bank Roadmap in 2023, an increase to go above the 75% of the total investment volume being Paris-Aligned be contemplated. Answering some Board members’ concerns regarding potential reputational risks of adopting such proposal, in particular in the eve of the United National Climate Change Conference (the COP 27), the Bank’s management provided reassurance on its corporate communication strategy.

The Chairman concluded this item and recorded that the Board of Directors approved the Paris Alignment – Approach for Outside-EU Infrastructure Funds, with the sunset clause discussed.

12. [Digital Transformation Programme – Update October 2022](#)
(Doc 22/500)

[\[...\]](#)

II. Operations

➤ Operations within the European Union

Baltic Sea and Northern Europe Department

INVESTMENT LOAN

13. BASF INNOVATIVE CHEMICALS RDI (DE)
(Doc 22/502)

Borrower	:	BASF SE	
Max. amount	:	EUR 700m	
Opinion of the Government of the Federal Republic of Germany			No objection
Opinion of the Commission			Favourable

The Chairman recorded that the Board of Directors approved the financing proposal.

14. [...]

Central and South Eastern Europe Department

INVESTMENT LOAN

15. ROMANIA MUNICIPAL EE PROGRAMME LOAN II (RO)
(Doc 22/505)

Borrower	:	Multiple borrowers, sub-sovereign public authorities (SSPAs)	
Max. amount	:	EUR 300m	
Opinion of the Government of Romania			No objection
Opinion of the Commission			Favourable

The Chairman recorded that the Board of Directors approved the financing proposal.

16. [...]

17. [...]

Equity, Growth Capital and Project Finance Department

INVESTMENT LOAN

18. BALTIC POWER OFFSHORE WINDFARM (PL)
(Doc 22/508)

Borrower	:	Special Purpose Vehicle	
Max. amount	:	PLN 3,000m (approximately EUR 635m)	
Opinion of the Government of the Republic of Poland			No objection
Opinion of the Commission			Favourable

The Chairman recorded that the Board of Directors approved the financing proposal with abstentions from Mr de Boer*, Ms Rysavy, Ms Björnermark and Mr Descheemaecker.

* Representing Mr UYTERLINDE who was absent for the discussion on this item.

19. SANTANDER RISK SHARING EUROPEAN CLIMATE ACTION (ES)
(Doc 22/509)

Borrower : Banco Santander S.A.
Max. amount : EUR 400m
Opinion of the Government of the Kingdom of Spain No objection
Opinion of the Commission Favourable

The Chairman recorded that the Board of Directors approved the financing proposal.

Financial Institutions Department

GUARANTEE

20. CAIXABANK RISK SHARING SMES AND MIDCAPS (ES)
(Doc 22/510)

Borrower : CaixaBank S.A.
Max. amount : EUR 400m
Opinion of the Government of the Kingdom of Spain No objection
Opinion of the Commission Favourable

The Chairman recorded that the Board of Directors approved the financing proposal.

Western Europe Department

INVESTMENT LOAN

21. OVH EUROPEAN CLOUD EXPANSION (FR, DE, PL)
(Doc 22/511)

Borrower : OVH Group S.A.
Max. amount : EUR 200m
Opinion of the Government of the French Republic, Federal Republic of
Germany and Republic of Poland No objection
Opinion of the Commission Favourable

The Chairman recorded that the Board of Directors approved the financing proposal.

➤ **Operations outside the European Union**

Global Directorate

INVESTMENT LOAN

22. DJIBOUTI WATER SUPPLY AND WASTEWATER TREATMENT (Djibouti)
(Doc 22/512)

Borrower : Republic of Djibouti
Max. amount : EUR 79.2m
Opinion of the Commission Favourable

The Chairman recorded that the Board of Directors approved the financing proposal.

23. CONGO DIGITAL TRANSFORMATION (Congo)
(Doc 22/513)

Borrower : Republic of Congo
Max. amount : EUR 26m

Opinion of the Commission Favourable

The Chairman recorded that the Board of Directors approved the financing proposal.

24. DIGITAL ACP GLOBAL AUTHORISATION II (Regional ACP)
(Doc 22/514)

Borrowers : Counterparts to be determined
Max. amount : EUR 100m

Opinion of the Commission Favourable

The Chairman recorded that the Board of Directors approved the financing proposal.

FRAMEWORK LOAN

25. DBSA EGIP FACILITY (South Africa)
(Doc 22/515)

Borrower : DBSA
Max. amount : EUR 200m
Opinion of the Government of South Africa
Opinion of the Commission

No objection
Favourable

The Chairman recorded that the Board of Directors approved the financing proposal.

26. IFAD -FOOD SECURITY LOAN (Regional Africa – Regional Asian - Regional Latin America)
(Doc 22/516)

Borrower : International Fund for Agricultural Development
Max. amount : EUR 500m

Opinion of the Commission Favourable

The Chairman recorded that the Board of Directors approved the financing proposal.

MULTI-BENEFICIARY INTERMEDIATED LOAN

27. TDB SUPPLY CHAIN FINANCE LOAN FOR SMES AND MIDCAPS (Regional Africa)
(Doc 22/517)

Borrower : Eastern and Southern African Trade and Development Bank
Max. amount : USD 200m (approximately EUR 200m)
Opinion of the Government of Mauritius
Opinion of the Commission

No objection
Favourable

The Chairman recorded that the Board of Directors approved the financing proposal.

EQUITY/QUASI-EQUITY

28. ADENIA CAPITAL V (Regional Africa)
(Doc 22/518)

Fund manager : Adenia Partners Ltd
Max. amount : USD 50.70m (approximately EUR 48.71m)
Opinion of the Government of Mauritius : No objection
Opinion of the Commission : Favourable

The Chairman recorded that the Board of Directors approved the financing proposal.

29. AFRICAN INFRASTRUCTURE INVESTMENT FUND 4 (Regional Africa)
(Doc 22/519)

Fund manager : African Infrastructure Investment Managers Pty Limited
Max. amount : USD 75m (approximately EUR 75m)
Opinion of the Commission : Favourable

The Chairman recorded that the Board of Directors approved the financing proposal.

30. LEAPFROG EMERGING CONSUMER FUND IV (Regional Asia and Regional Africa)
(Doc 22/520)

Fund manager : LeapFrog
Max. amount : USD 60m (approximately EUR 60m)
Opinion of the Government of Mauritius : No objection
Opinion of the Commission : Favourable

The Chairman recorded that the Board of Directors approved the financing proposal.

31. VANTAGE MEZZANINE FUND IV (Regional Africa)
(Doc 22/521)

Fund manager : Vantage Mezzanine IV Pan Africa (PTY) Ltd
Max. amount : USD 50.50m (approximately EUR 50m)
Opinion of the Commission : Favourable

The Chairman recorded that the Board of Directors approved the financing proposal.

GUARANTEE

32. GAVI GUARANTEE FACILITY II (Regional ACP, Regional Asia and Regional Central Asia)
(Doc 22/522)

Guarantee Fee Payer : Gavi Alliance
Max. amount : USD 320m (approximately EUR 311m)
Opinion of the Commission : Favourable

The Chairman recorded that the Board of Directors approved the financing proposal.

Neighbouring Countries Department

33. [...]

A. Other Operational questions

Central and South Eastern Europe Department

34. ROMANIA MUNICIPAL EE Programme Loan II (RO)
(Doc 22/504)
Allocation to sub-project: BUCHAREST S2 ENERGY EFFICIENCY II

Borrower : Bucharest Municipality of Sector 2
Max. amount : EUR 80m

The Chairman recorded that the Board of Directors approved the financing proposal.

Neighbouring Countries Department

35. [...]

MISCELLANEOUS

Ms Björnermark requested to have a discussion regarding the implementation of the Recommendations of the EIB Group institutional and Operational Strategic Approach vis-à-vis China in a forthcoming meeting.

Given the political framework complexities, the Chairman indicated that the Bank will revert to Board on the Group institutional and Operational Strategic Approach vis-à-vis China in due course.

36. Date of the next meeting:

The Chairman announced that the next meeting would be held on Thursday, 17 November 2022.

The Chairman declared the meeting closed at 4:30 p.m.

Annex 1: Proposals submitted by written procedure
[...]
[...]
[...]

PROPOSALS SUBMITTED BY WRITTEN PROCEDURE

The Chairman recorded the approval by the Board of Directors, during the period since the previous meeting on 13 September 2022, of the following operations submitted by written procedure:

➤ **Operations within the European Union**

➤ **Approval on 21/09/2022**

Adriatic Sea Department

i. [...]

Central and South Eastern Europe Department

ii. HU EXIMBANK CLIMATE FOCUSED MBIL (HU)
(Doc 22/464)

Borrower	:	Magyar Export Import Bank ZRT	
Max. amount	:	EUR 100m	
Opinion of the Government of Hungary			No objection
Opinion of the Commission			Favourable

Financial Institutions Department

iii. OHT LOAN FOR SMES AND MID-CAPS (AT)
(Doc 22/462)

Borrower	:	Oesterreichische Hotel- Und Tourismusbank Gmbh (,Öht')	
Max. amount	:	EUR 150m	
Opinion of the Government of the Republic of Austria			No objection
Opinion of the Commission			Favourable

Western Europe Department

iv. VIECURI SUSTAINABLE HEALTHCARE Project (NL)
(Doc 22/467)

Borrower	:	Stichting VieCuri Medisch Centrum voor Noord-Limburg	
Max. amount	:	EUR 90m	
Opinion of the Government of the Kingdom of the Netherlands			No objection
Opinion of the Commission			Favourable

➤ **Approval on 04/10/2022**

Adriatic Sea Department

- v. CDP PUBLIC SECTOR CLIMATE ACTION MBIL(IT)
(Doc 22/481)
- Borrower : Cassa Depositi e Prestiti S.p.A.
Max. amount : EUR 100m
Opinion of the Government of the Italian Republic No objection
Opinion of the Commission Favourable

Baltic Sea and Northern Europe Department

- vi. TENNET OSTBAYERNRING GRID EXPANSIONS GREEN LOAN Project (DE)
(Doc 22/478)
- Borrower : TenneT Holding B.V.
Max. amount : EUR 450m
Opinion of the Government of the Federal Republic of Germany No objection
Opinion of the Commission Favourable
- vii. LODZ URBAN DEVELOPMENT Framework Loan (PL)
(Doc 22/484)
- Borrower : City of Lodz
Max. amount : PLN 300m (approximately EUR 64m)
Opinion of the Government of the Republic of Poland No objection
Opinion of the Commission Favourable

Financial Institutions Department

- viii. NORDLB RENEWABLE ENERGY Framework Loan (PL, DK,SE)
(Doc 22/485)
- Borrower : Norddeutsche Landesbank Girozentrale
Max. amount : EUR 250m
Opinion of the Governments of the Republic of Poland, Kingdom of Denmark and Kingdom of Sweden No objection
Opinion of the Commission Favourable
- ix. UCL CZ LOAN FOR SEMS AND MIDCAPS IV (CZ,SK)
(Doc 22/477)
- Borrower : UNICREDIT LEASING CZ a.s
Max. amount : EUR 250m
Opinion of the Governments of the Czech Republic and Slovak Republic No objection
Opinion of the Commission Favourable

Western Europe Department

- x. CELTIC INTERCONNECTOR Project (IE)
(Doc 22/480)
- Borrower : Eirgrid plc
Max. amount : EUR 300m
Opinion of the Government of the Ireland : No objection
Opinion of the Commission : Favourable
- xi. TRIFYL VALORISATION MATIERE & ECONOMIE CIRCULAIRE Project (FR)
(Doc 22/479)
- Borrower : TRIFYL
Max. amount : EUR 40m
Opinion of the Government of the French Republic : No objection
Opinion of the Commission : Favourable

➤ Approval on 20/10/2022

Adriatic Sea Department

- xii. SAVIOLA SUSTAINALBE FURNITURE II (IT)
(Doc 22/532)
- Borrower : Saviola Holding S.r.l.
Gruppo Mauro Saviola S.r.l.
Composad S.r.l.
Sadepan Chimica S.r.l.
Max. amount : EUR 115m
Opinion of the Government of the Italy : No objection
Opinion of the Commission : Favourable

Baltic Sea and Northern Europe Department

- xiii. DEMANT MEDICAL TECHNOLOGY RDI Project (DK, PL)
(Doc 22/526)
- Borrower : DEMANT A/S
Max. amount : EUR 115m
Opinion of the Governments of the Kingdom of Denmark and Republic of Poland : No objection
Opinion of the Commission : Favourable
- xiv. [...]

Financial Institutions Department

- xv. DE LAGE LANDEN SUSTAINABILITY L4SME-MIDCAPS 2 (NL, ES, IT, DE, PL, BE, Regional - EU countries)
(Doc 22/533)
- Borrower : De Lage Landen International BV
Max. amount : EUR 300m
- Opinion of the Governments of the Kingdom of the Netherlands, Kingdom of Spain, Italian Republic, Federal Republic of Germany, Republic of Poland and Kingdom of Belgium No objection
Opinion of the Commission Favourable
- xvi. RABOBANK IMPACT LOAN FOR SMES AND MID-CAPS VII (NL)
(Doc 22/534)
- Borrower : Coöperatieve Rabobank UA
Max. amount : EUR 300m
- Opinion of the Government of the Kingdom of the Netherlands No objection
Opinion of the Commission Favourable

Iberia Department

- xvii. EAFRD CO-FINANCING EXTREMADURA Framework Loan (ES)
(Doc 22/527)
- Borrower : Comunidad Autónoma de Extremadura
Max. amount : EUR 60m
- Opinion of the Government of the Kingdom of Spain No objection
Opinion of the Commission Favourable

Western Europe Department

- xviii. EDUCATION HERAULT Project (FR)
(Doc 22/529)
- Borrower : Hérault department
Max. amount : EUR 155m
- Opinion of the Government of the French Republic No objection
Opinion of the Commission Favourable

➤ **Operations outside the European Union**

➤ **Approval on 21/09/2022**

Global Partners Department

- xix. SOLAR DEVELOPMENT IN BRAZIL Framework Loan (Brazil)
(Doc 22/469)
- Borrower : Banco Santander (Brsil) S.A.
Max. amount : EUR 300m

xx. BANCO ESTADO ECOVIVIENDA – ENERGY MBIL (Chile)
(Doc 22/470)

Borrower : Banco del Estado de Chile
Max. amount : EUR 200m

➤ Approval on 04/10/2022

Global Directorate

xxi. SERBIAN EDUCATION INFRASTRUCTURE Framework Loan (Serbia)
(Doc 22/486)

Borrower : Republic of Serbia
Max. amount : EUR 40m

Global Partners Department

xxii. ARGENTINA – TRANSMISSION NETWORK INVESTMENTS Framework Loan (Argentina)
(Doc 22/487)

Borrower : Republic of Argentina
Max. amount : EUR 100m

➤ Approval on 20/10/2022

Global Partners Department

xxiii. SBI CLIMATE ACTION FL (India)
(Doc 22/535)

Borrower : State Bank of India (SBI)
Max. amount : EUR 200m

xxiv. ACP FIN SECTOR SUSTAINABLE DIGITALISATION GLOBAL AUTHORISATION (Regional ACP Countries)
(Doc 22/537)

Borrower : Acceptable FIs
Max. amount : EUR 100m

xxv. AFREXIMBANK SUPPLY CHAIN LOAN FOR SME & MID-CAPS (Regional Africa)
(Doc 22/538)

Borrower : African Export-Import Bank
Max. amount : EUR 300m

xxvi. TANZANIA GENDER AND BLUE ECONOMY FACILITY GLOBAL AUTHORISATION (Tanzania)
(Doc 22/539)

Borrower : Acceptable financial intermediaries
Max. amount : EUR 350m

➤ **Change of Loan Conditions**

➤ **Approval on 21/09/2022**

Equity, Growth Capital and Project Finance Department

xxvii. MULTIPURPOSE SPORT CENTRE HIPPOS2020 Project (FI)
(Doc 22/473)

Changes to operation after Board approval

Iberia Department

xxviii. IBERDROLA GREEN ELECTRICITY DISTRIBUTION NETWORKS (ES)
(Doc 22/472)

Changes to operation after Board approval

Western Europe Department

xxix. LYON TRANSPORTS URBAINS 2026 (FR)
(Doc 22/472)

Changes to operation after Board approval

➤ **Approval on 04/10/2022**

Global Partners Department

xxx. BOGOTA SUSTAINABLE TRANSPORT Framework Loan (Colombia)
(Doc 22/490)

➤ **Approval on 20/10/2022**

Adriatic Sea Department

xxxi. EDISON GREEN ENERGY Framework Loan (IT)
(Doc 22/541)

Central and South Eastern Europe Department

xxxii. SOFIA ROADS AND SUSTAINABLE MOBILITY (BG)
(Doc 22/540)

➤ **Allocation(s) to sub-project(s)**

➤ **Approval on 21/09/2022**

Central and South Eastern Europe Department

xxxiii. ROAD NETWORK MODERNISATION Framework Loan (HU)
(Doc 22/471)

Allocation to sub-project: M85 CSORNA-SOPRON

Global Partners Department

xxxiv. ENEL ENERGY EFFICIENCY & RENEWABLES Framework Loan (Peru)
(Doc 22/475)

Allocation to sub-project: ENEL LATAM – PERU GENERATION

- **Approval on 20/10/2022**

Adriatic Sea Department

- xxxv. ITALIAN REGIONS EU BLENDING PROGRAMME (IT)
(Doc 22/531)

Allocation to sub-project: REGIONE EMILIA – ROMAGNA EU BLENDING PROGRAMME

- **Miscellaneous**

- **Approval on 21/09/2022**

- xxxvi. REVIEW OF THE INFRASTRUCTURE AND CLIMATE FUND MANDATE: AMENDMENT TO THE GEOGRAPHICAL ELIGIBILITY
(Doc 22/476)

- **Approval on 04/10/2022**

- xxxvii. IMPLEMENTATION OF THE 3RD AND 4TH REALLOCATION BETWEEN REGIONS
(Doc 22/489)

- **Approval on 20/10/2022**

- xxxviii. INVESTEU FUNDING LINE TO EIF – TECHNICAL AMENDMENT
(Doc 22/542)

- xxxix. EIB HEALTH LENDING IN THE WAKE OF THE COVID-19 PANDEMIC LESSONS LEARNED AND PROPOSED WAY FORWARD
(Doc 22/536)

- **Approval on 26/10/2022**

- xl. THE LENDING BASE RATES (THE BLUE CURVE) APPLICABLE IN OCTOBER 2022
(Doc 22/552)