



## ELENA Project Factsheet AMICA-E

Location	Italy, Metropolitan City of Venice – previously the Province of Venice, Veneto Region, Italy
Beneficiary	Metropolitan City of Venice – previously the Province of Venice
CoM signatory	The Beneficiary is the “Città metropolitana di Venezia - Metropolitan City of Venice”, a local authority grouping 44 municipalities. Out of these 44 municipalities, 43 have already signed the Covenant of Mayors.
Sector	Energy Efficiency in Public Buildings and Public Lighting Systems. Renewable Energy.
Total PDS cost	EUR 1,149,200
Elena contribution	90%
Project development services (PDS) financed by ELENA	EUR 1,034,280
Description of ELENA operation	The “Città metropolitana di Venezia” will hire additional in-house staff that at the same time will supervise a group of specialist consultants dedicated to provide legal and financial specialised support for the procurement and signature of ESCOs contracts.
Timeframe	January 2016 – December 2018
Basis for investment identification	The main instrument to achieve the investment objective will be the tendering of standard energy performance contracts (EPCs) for selected groupings of public buildings and public street lighting and the signature of dedicate contracts with Energy Services Companies (ESCOs).
Investment programme description	The investment programme consists basically of: (i) an investment of EUR 12m in Energy Efficiency in Buildings and (ii) an investment of EUR 24m in Energy Efficiency in Public Lighting.
Investment to be mobilized	EUR 36.00m
Expected results	This project will contribute to achieving the local targets and the overall EU 20/20/20 objectives. <ul style="list-style-type: none"> <li>• Energy Efficiency - Annual total energy saved 7.7 GWh<sub>th</sub> and 9.2 GWh<sub>e</sub>.</li> <li>• Renewable Energy - Annual total energy generation 1.2 GWh</li> <li>• CO<sub>2</sub> reductions - Annual total reductions of CO<sub>2</sub> emissions 6600 CO<sub>2</sub> eq t.</li> </ul>
Leverage factor (Minimum 20)	35
Market replication potential	The market replication potential for other municipalities and “aggregators” is considered high, notably the bundling of investment packages and the approach of joint procurement to achieve economies of scale and the use of EPC in view of investing in EE measures without straining the municipal investment budget.
Project status	Contract signed 22/12/2015
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