

ELENA Project Factsheet Jelgava Residential Energy Efficiency (JNIP-EE)

Location of planned investments	City of Jelgava, Latvia
Final Beneficiary	Jelgavas Nekustamā Īpašuma Pārvalde SIA (JNIP)
Beneficiary's address	Pulkveža Brieža iela 26, LV3007 Jelgava, Latvia
Sector(s) of investment	Energy efficiency in residential buildings (multi-family blocks)
Total Project Development Services (PDS) cost	EUR 1,700,000
ELENA co-financing	EUR 1,530,000
Project Development Services (PDS) financed by ELENA	 Engage with home-owner associations Carry out energy audits of the proposed building projects Prepare technical/investment plan for each building renovation Build technical and financial EE capacity in JNIP Procure building contractors and material suppliers Design financing solutions and explore funding sources
PDS Timeframe	Q4 2020 to Q4 2023
Investment programme description	The publicly-owned building maintenance company JNIP will carry out large-scale, standardised EE renovations within its portfolio of around 400 buildings. JNIP will motivate and support home-owner with the technical and financial aspects of implementation. Some 52 buildings with a total of 2,500 flats will be retrofitted to energy class B.
Investment amount to be mobilized	EUR 26m
Description of the approach to implement the Investment Programme	JNIP will engage residents and organise them via the home-owner associations to carry out a major refurbishment of their building – and support them with the technical specification and applying for government grants and commercial loans. JNIP will aim to standardise the refurbishment approach by building type and thus achieve time and cost savings.
Expected results of investments planned	Energy Efficiency – annual total energy saved 9.4 GWh (60%) CO ₂ reductions – annual total reductions of 2,032 tCO ₂ eq (68%)
Leverage factor (Minimum 10)	17
Status	Contract signed on 26/11/2020.
Contact person at ELENA beneficiary	Juris Vidžis <u>inip@jnip.lv</u>

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