

THE EUROPEAN INVESTMENT BANK AND THE PRIVATE SECTOR IN AFRICA

The EIB supported 60 projects across Africa in 2018 with €3.3 billion in investment. €1.6 billion went to private companies in sectors such as telecommunication, energy and agriculture.

WHO CAN RECEIVE EIB PRIVATE FINANCING?

Small and medium-sized firms and **microfinance institutions**

Mid-cap enterprises and **large companies**

Special-purpose vehicles created to fulfil **specific objectives** or **complete specific projects**

WHAT ARE THE BENEFITS?

Competitive financing

Long maturities of 10-12 years

Long-term partnership

Blending that could include EU grants

Technical advice and capacity building



European
Investment
Bank

The EIB bank

EIB INVESTMENTS IN AFRICA

TUNISIA

Tunisie Telecom	
€100m	2016

CAPE VERDE

CVTelecom	
\$25m	Expected in 2019

GUINEA

IPT Powertech	
€20m	Expected in 2019

ETHIOPIA

M Birr	
€4m	2017

KENYA

M Survey	
\$1.75m	2018

EAST AFRICA

Africatech	
€10m	2018

BCS	
€15.74 m	2018

Telkom	
€34.17m	2018

NIGERIA

Tradedepot	
\$3m*	2018

Terragon Group	
\$4m*	2018

ANGOLA

TVCabo	
€20m	2018

SOUTH AFRICA

Yoco	
€5m	2018

REGIONAL

Konnect	
\$20m	2016

Andela	
\$2.36m	2017

Novastar	
\$15m	2018

Partech	
\$15m	2017

Tlcom Capital	
\$11m	2016

* Implemented through funds

A PROJECT IS ELIGIBLE IF

- » It meets the country's objectives
- » It is technically viable and profitable
- » It complies with EIB social and environmental standards
- » The borrower's solvency is acceptable
- » The loan is at least €15 million
- » The EIB financing covers no more than 50% of costs

EIB FINANCING TOOLS

- » **For SMEs**, microfinance institutions and mid-cap companies, we offer guarantees to local banks and equity investments through private equity funds
- » **For large companies**, special-purpose vehicles and project finance, we offer guarantees to banks as well as direct and intermediated loans
- » **For specific local needs**, we offer local-currency loans, interest-rate subsidies, technical assistance grants and junior and subordinated loans

BLENDING

Blending is available through direct investments, interest-rate subsidies and technical assistance grants, as well as risk capital and guarantees

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