Since its inception ten years ago, the Facility for Euro-Mediterranean Investment and Partnership (FEMIP) has been contributing to the economic and social development of Egypt and the other Mediterranean partner countries.

The projects we finance help create or safeguard jobs, facilitate trade, enable a business-friendly environment, accelerate regional development and clean up the environment.

We improve the daily lives of women and men across the Mediterranean.

EUR 3.5bn financing for projects in all sectors

EUR 550m has gone to support industry in the private sector

EUR 2.5bn of funding has gone to the climate and energy sector, with an increasing focus on renewable energies

EUR 82m in private equity operations

EUR 7m for dedicated technical assistance operations to help implement projects

EUR 2m in financing for a local microfinance institution, which has over 100,000 micro-borrowers

5,000 jobs created through support for SMEs in Egypt

8 co-financed projects under the Neighbourhood Investment Facility managed by the European Commission

Selection of key projects

2003: Construction of liquefied natural gas plant in Idku
2004: Global loan to support private sector development
2005: Construction of a second natural gas liquefaction train in Idku
2009: Wind farm, Gulf of El Zayt
2009: Framework loan for water supply and wastewater schemes in the Nile Delta region
2010: Egyptian Power Transmission Project, supporting renewable energy and power grid interconnection

FEMIP is the financial arm of the EIB dedicated to the nine Mediterranean partner countries: Algeria, Egypt, Gaza/West Bank, Israel, Jordan, Lebanon, Morocco, Syria and Tunisia; and soon Libya.