EIB Group activity in the Netherlands in 2019

EIB GROUP ACTIVITY IN THE NETHERLANDS
2019

- Increased support for climate projects
- Electric and hybrid mobility for major cities
- Finance for local energy efficiency projects

2019 was a record year for EIB Group activity, with over €2.8 billion in funding for a wide range of important projects. Besides supporting small and medium-sized businesses through both the EIF and EIB, the EIB Group helped fund research into new medicines, local energy efficiency projects and projects designed to keep the Netherlands dry.

Yet, traditionally important sectors such as transport and healthcare were also served, albeit perhaps with something more of a climate angle in mind. The City of Rotterdam bought new electric and hybrid buses, and Spliethoff shipbuilders invested in cleaner shipping vessels with help from the EIB. The largest funding tranches went to hospitals, sustainability incentives for the people of Limburg and funding the connectivity transition to 5G. Finally, the EIB Group is part of the PPP structure that will finance the widening of the A9 motorway to improve connectivity to Schiphol airport.
ISA Pharmaceuticals borrows €20 million in its quest against HPV-related cancers

Each year, thousands of Europeans fall victim to cancers caused by the Human Papillomavirus type 16.

Cervical cancer is the second most common cancer in women aged 15 to 44 years in Europe. Among the most prevalent causes of this type of illness is the so-called “HPV16”, which is responsible for over 35,000 new cases and 15,000 deaths each year. The virus is also a major cause of head and neck cancers, with over 25,000 new cases each year in Europe alone. So far, no direct treatment has existed, which was one of the reasons why a spin-out of Leiden’s medical university (LUMC) tackled the problem head-on. ISA Pharmaceuticals came up with a new therapy, now called ISA101b, which targets HPV16-positive cancers by activating the patient’s own immune system in a novel way. The treatment has proven to be safe with no serious side effects, and has demonstrated substantial benefits for patients when used in addition to current treatments in advanced stages of head and neck cancer and cervical cancer. The EIB is proud to support ISA with funding for the last part of the trials and development.
GRASSROOTS WILL CARRY THE CHANGE
EIB supplies €75 million to provincial investment fund for small sustainability projects

“You can buy an electric car, but if you insulate your home instead, the impact on the climate is much greater.” – EIB Vice-President Andrew McDowell

The Province of Limburg, the southern-most part of the Netherlands, has it all: a slow flowing river, hills (a rarity in a flat country), lovely countryside and even vineyards! But for all its virtues, the provincial government realised that the region could do more when it came to sustainability. Rather quickly, it turned out that although the inhabitants had an appetite for change, funding that change would be a different story. It all started with the realisation that if you fund projects individually, the cost is much higher than when it’s done collectively, and thus the regional stimulation fund “Duurzaam thuis” was born.

In part thanks to a €75 million injection from the EIB, the fund now has €234 million available to support small investments by private citizens. The inhabitants of the Province of Limburg can now borrow funds for installing solar panels, insulating their homes, buying geothermal pumps or putting in high-efficiency glazing, all lowering their energy bills. The Regional Minister for Energy and Sustainability says it was clear from the statistics that there was a need for such a fund, as 10 000 loans, totalling some €85 million, have already been awarded to small projects around the Province. Now, the EIB’s support will make sure that many more projects can get the cheap financing they need. All in all, it is not only good for the planet, but also for the people: the Province estimates that, so far, some 360 new jobs have been created by the fund which – in the end – will pay for itself. Or, as you say in Dutch: “to govern, is to foresee”.

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OVERALL EIB GROUP ACHIEVEMENTS IN 2019 [1]

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<thead>
<tr>
<th>EIB Group financing</th>
<th>Climate finance</th>
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<tbody>
<tr>
<td>projects signed by the EIB Group amounted to</td>
<td>Of all financing signed by the EIB Group</td>
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<tr>
<td><strong>€72.22bn</strong></td>
<td><strong>31%</strong> was related to climate action projects</td>
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<th>22 projects supported by the EIB</th>
<th>EIB Group financing</th>
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<tr>
<td>in the Netherlands during 2019</td>
<td>in the Netherlands in 2019 represented</td>
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<tr>
<td><strong>€3.26bn</strong> in financing under the Investment Plan for Europe</td>
<td><strong>0.35%</strong> of GDP</td>
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<td>amounting to a total value of supported</td>
<td>Projects signed by the EIB amounted to</td>
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<tr>
<td><strong>€13.2bn</strong></td>
<td><strong>€2.47bn</strong></td>
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<td>Projects signed by the EIF amounted to</td>
<td>Projects signed by the EIF amounted to</td>
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<tr>
<td><strong>€337.8m</strong></td>
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[1] EIB Group total financing figure excludes a small overlap due to joint engagements of the EIB and the EIF.

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