



Info:

Ioannina, Monday April 6<sup>th</sup> 2015

Protocol number: 39745/34

TO:

European Investment Bank  
100, Bd Konrad Adenauer  
L-2950 Luxembourg

Attn:

General Director  
Public Sector,

Fax: 00352 43 77 04

Dear Sirs,

This is to communicate with you for the purpose of our misjudged evaluation of our application within the framework of EIB/ELENA initiative.

The Region of Epirus, Greece, acting on behalf of all the local and regional stakeholders of the home area of Epirus submitted a full application file for a vital energy and transport efficiency project assistance consisting of: a) Smart Ultra-Light TRAM system, b) electric driven lake boat transport and c) Smart LED lighting infrastructure for rural highway roads, totaling a budget of 103 MEUR infrastructure, with 3, 7 MEUR ELENA requested assistance.

For more than 20 months following our initial application submission, we designed, re-designed, submitted and re-submitted numerous times our plan thus creating a rigid and precise work according to the program's specifications and the ELENA's committee guidelines. Our work concluded while in the due diligence procedure last December at EIB premises. Following that the committee requested a set of final clarifications which were appropriate deliberated one-by-one, with supporting documents and evidence.

Dated March 19<sup>th</sup> 2015 we received an email from the ELENA committee, signed by Mr. Ralf Goldmann, rejecting our application, with literally no supporting base.

For the reason that:

1. We trust that we formulated a well-fitted project in terms of economic and social benefit, fully documented towards project sustainability and cost-benefit.
2. We have literally proven the multiplier effects to our region from the execution of this project suffering from economic and humanitarian depression,

3. Whereas, all local stakeholders stand in full support to this effort,
4. The project has been already included to the so called "Juncker list" for major infrastructure EU projects,
5. Region of Epirus, GR is an independent State, self-governed and does not affected by the Central Greek Government,
6. The EiB's Joint Fund for Greece (EiB and the Consignment Deposits and Loans Fund, Greece) has recently decided to co-fund our project, (after the committee's decision)

**We request upon your kind consideration:**

- A. Bilateral meeting at your earliest convenience to practically present the necessity and the readiness of our project (participants at the highest possible level) and to further elaborate on the evaluation process, based on concrete evidence,
- B. Re-examination of our proposition, while re-addressing newly generated outstanding issues from EiB side, if any.

By paying full respect to EiB's procedures and norms we are in full trust that we will be given the opportunity to execute a vital and well balanced project proposal for the benefit of our community's struggling people, living in one of the most degraded areas of Europe.

Sincerely,



Governor



Deputy Governor