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# Financial Inclusion

Access to finance empowers small businesses and changes lives



**Eligible countries**  
 Algeria, Egypt, Jordan, Lebanon, Morocco, Palestine, Tunisia

Total final beneficiaries  
**1 043 471**

Western Africa  
 Microfinance  
 Facility

**EUR 50m**



**58%**  
 Women

Southern  
 Neighbourhood  
 Microfinance  
 Facility

**EUR 75m**

Financing microentrepreneurs and micro and small enterprises. Includes FEMIP Risk-Capital Facility. With support from the European Commission.

**Eligible countries**

Benin, Burkina Faso, Cape Verde, Côte d'Ivoire, Gambia, Ghana, Guinea-Bissau, Guinea, Liberia, Mali, Mauritania, Niger, Nigeria, Senegal, Sierra Leone and Togo

Average loan size  
**EUR 1 000**

ACP  
 Smallholder  
 Financing Facility

**EUR 60m**

Number of intermediaries financed  
**10-15**

**Eligible countries**  
 African, Caribbean & Pacific countries

Financing of smallholder farmers in the agrifood business

Total final beneficiaries  
**56 789**

Average loan size  
**EUR 1 007**

Caribbean and Pacific  
 Impact Finance  
 Facility

**EUR 40m**

**28%**  
 Youth



**58%**  
 Women

Financing small-scale impact projects, low-income households, and community organisations

Financing micro-entrepreneurs and micro and small enterprises, with support from the European Commission

Eastern  
 Neighbourhood  
 Microfinance  
 Facility

**EUR 8.4m**

**Eligible countries**  
 Ukraine, Moldova, Georgia

**Eligible countries**  
 Kenya, Tanzania, Uganda, Rwanda

Average loan size  
**EUR 5 270**

Total final beneficiaries  
**632 413**

East Africa  
 Microfinance  
 Facility I and II

**EUR 125m**

Number of intermediaries financed  
**11**

**19%**  
 Youth



Jobs supported/  
 created  
**1 122 999**



**38%**  
 Women

Financing microentrepreneurs and micro and small enterprises

## EIB Microfinance Impact

EIB microfinance facilities have brought EUR 300 million to more than 1.5 million beneficiaries through about 30 intermediaries. Financial institutions have received technical assistance to support this lending. The Bank, with the help of the European Commission and the EU Member States, has launched dedicated microfinance facilities across Africa, the Caribbean and the Pacific, as well as in the EU's Southern Neighbourhood. Similar facilities are now available for West Africa and the EU's Eastern Neighbourhood. The Bank tracks the impact of these programmes to make sure the needs of micro and small businesses are being met.

Average loan size  
**EUR 686**

Southern  
 Africa  
 Microfinance Facility

**EUR 50m**

Number of intermediaries financed  
**4**

**10%**  
 Youth



**Eligible countries**  
 Mozambique, Namibia, Botswana, Malawi, Zambia, Madagascar

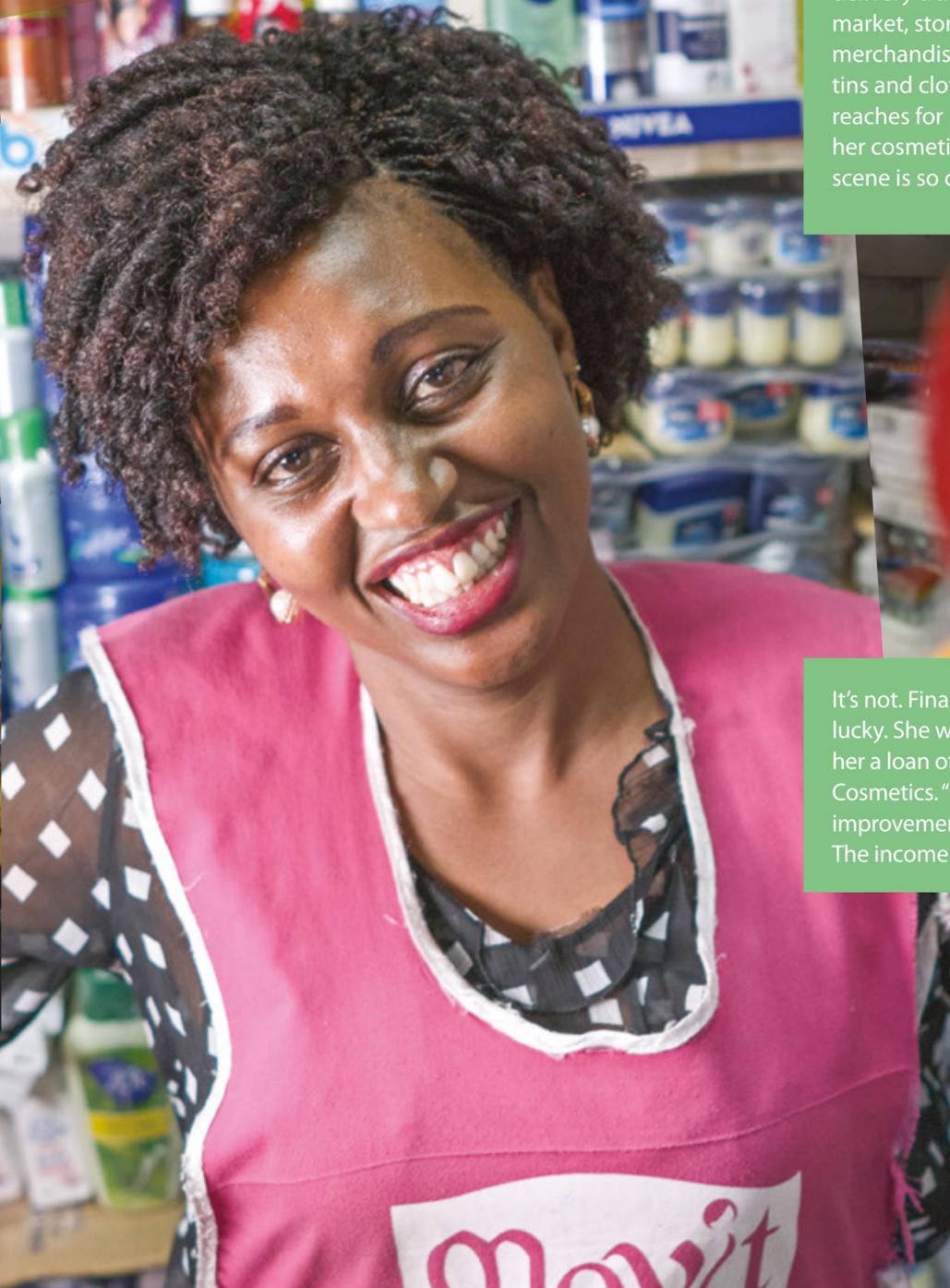


**58%**  
 Women

Financing microentrepreneurs and micro and small enterprises



**'I FEEL HAPPY  
VERY, VERY HAPPY'** 😊  
Phyllis Muthoni, Nairobi



**Profit for Kenyan Women**

Microfinance loans empower small businesses and change lives

The narrow street in central Nairobi seethes with shoppers, delivery trucks and food stalls. Inside the covered market, stores are piled to the ceiling with every kind of merchandise, sprays of multicoloured tubs and pots and tins and clothing. In one small booth, Phyllis Muthoni reaches for hair gels and skin creams on the high shelves of her cosmetics booth, advising a client about her look. The scene is so crowded that everything might seem plentiful.



It's not. Finance is hard to come by in Kenya. Phyllis is lucky. She went to Faulu Microfinance Bank, which gave her a loan of just over EUR 10 000 to set up her shop, Jophy Cosmetics. "Since we got that loan, for sure we've seen great improvements," she says. "It has really boosted our profits. The income we earn has increased. We make a nice profit."

Faulu is one of the local microfinance institutions supported by the European Investment Bank. The EU bank's investments in African microfinance have a big impact on people like Phyllis. In East Africa alone, the EIB works with 11 microfinance institutions in Kenya, Tanzania, Uganda and Rwanda, supplying EUR 125 million of credit to 632 413 final beneficiaries

"I feel very happy - very, very happy, seeing as business is not going down," says Phyllis, 30, who employs two people. "Without the loan, I would be having a hard time. If I hadn't received the loan from Faulu, I would not be where I am now." Across Africa, the EIB's microfinance facilities add up to EUR 270 million with almost 1.5 million beneficiaries like Phyllis. They're so successful, the EIB has started another facility to lend EUR 60 million to agricultural smallholders. They include technical assistance too, helping intermediaries improve credit methodologies and outreach, as well as working with final beneficiaries.

"It really helps Africa, especially the young people who need loans," Phyllis says. "It had been very difficult." There's not much room to spare among the cluttered market stalls that surround Jophy Cosmetics. But Phyllis wants to expand anyhow. "I hope the Faulu guys will help me push through, because I know I will make it. With them, I will make it."

