

BOARD OF DIRECTORS

**Meeting held in Luxembourg on 13 March 2014**

Provisional Summary of Decisions<sup>1</sup>  
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- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- A conflict of interest was declared by Mr C. Monticelli on UNICREDIT VI Loan for SMEs (IT)

**Operations**

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
EU Programme Loan for SMEs and Mid-Caps (EU) Proposal for a streamlined procedure for submitting loans for SMEs and Mid-Caps to the Board of Directors - For financing small and medium-sized projects promoted by SMEs and Mid-Caps in Europe, to be intermediated by acceptable financial institutions	2000
KTM 2WHEELS RDI MIDCAP RSFF Project (AT) Investment programme in research, development and innovation in the field of motorcycles and mobility, focusing on road safety, fuel economy, new materials, lightweight construction and zero emission concepts	75
OBERBANK Global Loan (AT) For financing small and medium-sized ventures carried out by SMEs, Mid-Caps and public sector entities intermediated through Oberbank in Austria	75
COOPERATIVE CENTRAL BANK Loan for SMEs and Other Priorities (CY) For financing small and medium-sized ventures in industry, services, tourism and infrastructure	50

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<sup>1</sup> Information in this Provisional Summary of Decisions may still be subject to change.

COMMERZBANK LEASING II Loan for SMEs and Mid-Caps (DE) For financing small and medium-sized projects carried out by eligible final beneficiaries in Germany and possibly in other EU-28 or EFTA countries	300
COMMERZBANK III Loan for SMEs and Mid-Caps (DE) For financing small and medium-sized projects carried out by eligible final beneficiaries in Germany and possibly in other EU-28 or EFTA countries	300
INTERURBAN RAILWAY RING Project (DE) Provision of transport services including the procurement, testing and licensing as well as operation and maintenance of new rolling stock to be used on the Berlin "Ring S-Bahn" rail network	
DFDS ENVIRONMENTAL Projects (DK) Retrofitting of hybrid sulphur scrubbers and LNG dual-fuel main engines to vessels in the DFDS fleet	100
IPTO TRANSMISSION I Project (EL) Investment programme designed to reinforce the extra high and high voltage power transmission network	140
ICO III Loan for SMEs and Mid-Caps (ES) For financing small and medium-sized investments promoted by SMEs and Mid-Caps	1000
SANTANDER IV Loan for SMEs and Mid-Caps (ES) Dedicated EIB loan for SMEs and Mid-Caps to finance small and medium-sized projects, mainly in Spain but also in other EU Member States	500
CIE AUTOMOTIVE RDI Project (ES, PT, FR) Research, Development and Innovation programme in a broad range of plastics forming technologies for automotive parts and modules, focusing on vehicle weight reduction, enhanced safety and increased fuel efficiency	70
AXIONE TELECOM INFRASTRUCTURE Project (FR) Expansion and renewal of eleven already operational broadband Public Initiative Networks throughout France	58
BIOMASSE COGENERATION & VALORISATION DECHETS Framework Loan (FR) For financing environmentally-driven biomass cogeneration and heat-only projects, as well as municipal solid waste treatment facilities/biogas projects	250
GROUPE BPCE Loan for SMEs (FR) For financing investments promoted by SMEs in the agricultural, industrial and service sectors	500
PROGRAMME FRANCE TRES HAUT DEBIT Project (FR) Roll-out of high-speed public broadband telecommunication networks throughout the country	750
HBOR Loan for SMEs (HR) For financing investments promoted by SMEs in industry, services, tourism and other priority sectors	500

HBOR Loan for Mid-Caps and Other Priorities (HR) For financing investments promoted by Mid-Caps in the industrial and tourism sectors, as well as other priority investments primarily in the infrastructural, knowledge economy, energy and environmental sectors	300
UNICREDIT VI Loan for SMEs (IT) For financing investments promoted by SMEs in the industrial, tourism, service and agricultural sectors	400
GRUPPO SORIN R&D Project (IT, FR) For financing Sorin Group research and development activities in the fields of cardiac surgery, rhythm management and innovative medical devices addressing heart failure	100
GLOBAL CLIMATE PARTNERSHIP FUND (LU) Global debt fund focusing on the finance of small-scale energy efficiency and renewable energy investments	60
HOLLAND PROTON THERAPY RESEARCH CENTER Project (NL) Development of a new proton therapy research and clinical centre located on the campus of Delft University of Technology	
MODERNISATION PROGRAMME (PL) Modernisation and environmental optimisation of copper concentrate smelters, construction of a scrap smelter and extension of the tailings pond, thereby enabling copper mine production beyond 2016	
HIGH-EFFICIENCY ELECTRICITY AND HEAT Project (PL) Construction of a new combined-cycle gas and steam generation unit supplying electricity to the Polish National Power Grid	82
DUMFRIES AND GALLOWAY HOSPITAL PPP Project (UK) Construction of a new hospital serving the population of Dumfries and Galloway under the acute services redevelopment project	157

Operations in Candidate and Potential Candidates Countries

**MONTENEGRO**

ROAD REHABILITATION AND CITY BYPASS Project (Montenegro) Rehabilitation and upgrading of main and secondary roads and construction of city bypasses	30
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**TURKEY**

BOSPHORUS TUNNEL TRANCHE B Project (Turkey) Construction of a rail tunnel crossing under the Bosphorus, as well as upgrading of existing railway lines connecting to the tunnel and acquisition of new rolling stock	350
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**In addition the following proposals submitted by written procedure were approved:**

<u>Operations within the European Union</u>	Amount up to EUR m
UNICREDIT BULBANK II Loan for SMEs and Mid-Caps (BG) Loan for SMEs and Mid-Caps in agriculture, industry and services	100
OSTRAVA MUNICIPAL INFRASTRUCTURE II Framework Loan (CZ) A municipal framework loan to the city of Ostrava for financing small and medium-sized schemes in upgrading of urban infrastructure and extension measures throughout municipal neighbourhoods	39
DANSKE BANK Loan for SMEs (DK) For financing small and medium-sized projects carried out by SMEs and Mid-Caps	200
JYSKE BANK II Loan for SMEs (DK and other EU countries) For financing small and medium-sized enterprises	100
BANCA MARCH II Loan for SMEs and Mid-Caps (ES) For financing small and medium-sized projects carried out by SMEs and Mid-Caps	200
BANCO POPULAR III Loan for SMEs and Mid-Caps (ES) For financing small and medium-sized projects carried out by SMEs and Mid-Caps	200
KUTXABANK Loan for SMEs and Mid-Caps (ES) For financing small and medium-sized projects carried out by SMEs and Mid-Caps	200
NAVARRA IRRIGATION EFFICIENCY Project (ES) Modernisation of obsolete irrigation infrastructure and construction of new irrigation facilities in Navarra	85
BANCA SELLA IV Loan for SMEs and Other Priorities (IT) For financing projects carried out by SMEs and Mid-Caps via term loans and leasing schemes in the industrial, services, agricultural and tourism sectors, as well as under the knowledge economy, convergence, energy and environmental objectives	80
ENVIRONMENTAL PROTECTION AND REGENERATION Global Loan (IT) For financing eligible small and medium-sized investments in the field of reconstruction and/or disaster prevention, in particular infrastructure impacted by the recent floods in Sardinia	200
ITALY EDUCATION AND APPRENTICESHIP Global Loan (IT) Dedicated EIB facility to support private and public-sector vocational training programmes, apprenticeship programmes, student loan schemes and investments in facilities for training	100

TRENTO HIGHER EDUCATION AND RESEARCH Project (IT) Financing of research, teaching and support facilities, as well as R&D activities carried out by the University of Trento	70
TRENTO INFRA RENEWABLE ENERGY AND OTHER PRIORITIES Global Loan (IT) For financing public sector projects of limited scale in the Province of Trento	145
UNICREDIT EMPLOYMENT AND GROWTH INITIATIVE Loan for SMEs and Mid-Caps (IT) For financing projects carried out by SMEs and Mid-Caps, including Start-Ups, to support youth employment creation	200
PEKAO LEASING II Loan for SMEs (PL) For financing small and medium-sized projects carried out by SMEs and Mid-Caps	110
BANGOR UNIVERSITY Project (UK) Capital investment programme dedicated to new teaching, research and supporting facilities at Bangor University, Gwynedd in North Wales	62

Operations outside the European Union

**SOUTH AFRICA**

ESKOM KIWANO CSP Project (South Africa) Construction of a 100 MW Concentrated Solar Power (CSP) plant in Northern Cape Province	75
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## BOARD OF DIRECTORS

### Those attending

Chairman: Mr W. HOYER

Vice-Chairs: Messrs P. de FONTAINE VIVE CURTAZ  
D. SCANNAPIECO  
Ms M. ÁLVAREZ ARZA  
Messrs W. MOLTERER  
P. van BALLEKOM  
M. TĂNĂSESCU  
J. TAYLOR  
L. BARANYAY

### Directors:

Mr K.J. ANDREOPOULOS  
Ms S. BAJĂRE  
Ms A. BRANDT  
Mr N. CAMILLERI  
Ms C. CRESPO  
Messrs P. CURWEN  
J. DOMINIK  
J. GREGOR  
Ms V. IVANDIĆ  
Messrs A. JACOBY  
K. KAKOURIS  
Ms K. KARAIVANOVA  
Ms K. KASZASOVÁ  
Messrs P. MACHADO  
C. MONTICELLI  
A. MORAN  
W. NITSCHKE  
A. ROP  
Ms K. SARJO  
Mr I. SIKK  
Ms J. SONNE  
Mr G. THOMAS  
Ms M. TUSKIENÉ  
Messrs Z. URBAN  
J.W. van den WALL BAKE  
T. WESTPHAL

Expert Members:

Messrs E. BANNERMAN  
T. STONE

Alternate  
Directors:

Messrs R. AUXT  
G. BOURLARD, representing Mr GODTS  
C. CUSCHIERI  
Ms D. JASAITIENÉ  
Messrs P. KRASNICKI  
R. LEPERS  
R. MÜLLER  
L. MUÑOZ  
F. PADRINI  
Ms A. PAUGAM  
Ms K. RYSAVY  
Ms A. TERRACOL, representing Ms GAUDIN  
Mr A. TZIMAS, representing Mr JIRU

Alternate Expert  
Members:

Messrs J.M. MÉNDEZ ÁLVAREZ-CEDRÓN  
P. MILLS  
F. PASSACANTANDO

Secretary:

Mr A. QUEREJETA