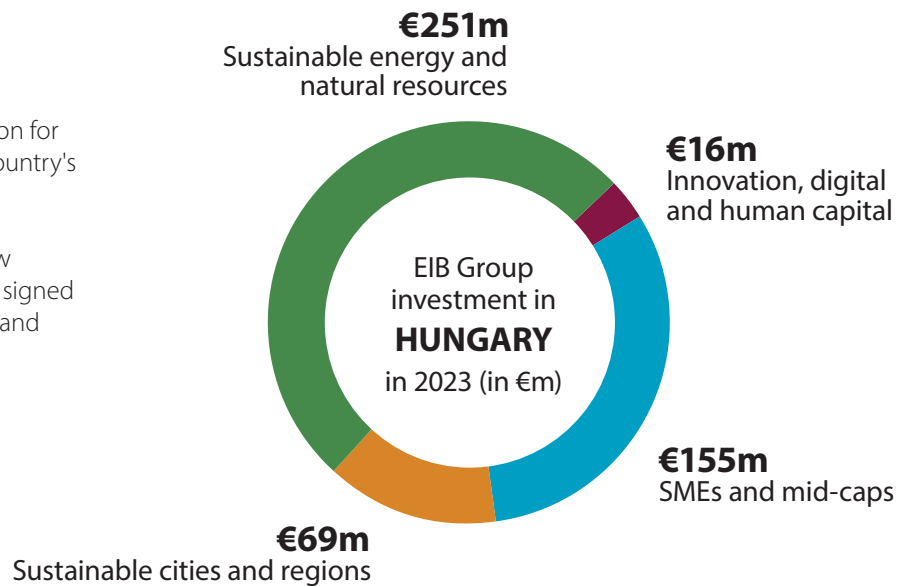


EIB Group activity in HUNGARY in 2023

- The EIB Group allocated €288 million for climate investments, driving the country's green transition.
- Out of the total €490 million in new financing, over three-quarters was signed for projects supporting economic and social cohesion in the country.



The European Investment Bank Group (EIB Group), comprising the European Investment Bank (EIB) and its subsidiary, the European Investment Fund (EIF), supported Hungary's economy with €490 million in new loans and guarantee commitments in 2023. Last year, the EIB's engagement in the country included financing for agriculture, industry and infrastructure, and support for small and medium-sized enterprises (SMEs) and mid-caps. Nearly two-thirds of total financing signed across these sectors supported climate action and environmental sustainability.





Prioritising climate action and sustainability
Projects signed by the EIB Group amounted to
€288 million

Investment in renewable energy

Addressing environmental challenges and promoting sustainable initiatives

The EU climate bank signed an agreement with the Hungarian Development Bank, committing €100 million in support of energy efficiency investments and renewable energy projects. This strategic collaboration reinforces the EIB's commitment to addressing environmental challenges and promoting sustainable initiatives. In addition, the EIB extended support for the energy-efficient renovation of residential buildings and the implementation of domestic renewable energy systems. The operation, carried out under Hungary's Home Renovation Programme, focuses on promoting energy-saving investments in homes. The additional €50 million funding supplements a previous EIB loan and facilitates various types of energy-efficient renovations and upgrades. The EIB provided backing for rooftop photovoltaic installations in Hungary to accelerate the energy transition, strengthen power supply security, and boost climate action. The contribution of €48 million, facilitated through two operations, significantly bolsters the country's commitment to investing in renewable energy. The Bank also provided backing for a €40 million loan to SG Equipment Finance Hungary (SGEF HU) to offer new financing for SMEs and mid-caps primarily engaged in the industry and services sector, with a focus on green investments.

EIB financing

Projects signed amounted to

€447 million



Green loan fuels sustainable farming

A €200 million framework loan agreement, co-financing the Hungarian Rural Development Programme managed by the Ministry of Agriculture, is set to boost sustainable development in farming, food production and rural areas. Supporting small businesses in the agriculture sector, the project eliminates the financial constraints usually faced by these businesses. Furthermore, it promotes rural development with diverse investments, including basic infrastructure and services, contributing to the protection of natural resources. The green loan underscores the EIB's continued efforts to drive positive change, contribute to rural development and enhance sustainable living spaces.



Advancing sustainable agriculture and rural development

European Investment Fund

The amount committed in support of Hungarian businesses in 2023

€43 million



Overall EIB Group achievements in 2023

Total EIB Group financing
€87.85 billion

EIB financing
€75.14 billion

SMEs and mid-caps
€19.96 billion

**Sustainable energy
and natural resources**
€26.80 billion

**Innovation, digital
and human capital**
€ 19.76 billion

European Investment Fund
€14.91 billion

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