



The Bank promoting European objectives



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European Investment Bank

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- ❖ The EU's bank, an independent body in support of EU Policy
- ❖ Founded in the Rome Treaty 1958
- ❖ Owned by EU's 27 Member States
- ❖ Lends approximately EUR 50 billion per year
- ❖ Funds itself on the capital markets
- ❖ Balance sheet total approximately EUR 300 billion



- ❖ Economic and social cohesion
- ❖ Research, development and innovation (RDI)
- ❖ Transport – TEN (Trans European Networks)
- ❖ Sustainable environment
- ❖ Small and medium sized enterprises (SME)
- ❖ Sustainable and competitive energy



Countries	Past 5 years
	(in EUR m)
Estonia	150
Finland	3,706
Latvia	364
Lithuania	204
Sweden	3,480
Total Amount	7,904

Last update : 04/06/2008



EESTI ENERGIA TRANSM. & DISTRIBUT.

Description: **Rehabilitation and extension of power transmission and distribution facilities**

Amount: 80,000,000

Sector(s): Energy: 80,000,000

Countrie(s): Estonia: 80,000,000

Eligibility: Energy
 Econ. & social cohesion

Signature date(s): 07/05/2004: 80,000,000



TECHNOPOLIS SCIENCE PARKS

Description: The project concerns the design and construction of premises for high-tech companies and research institutes in existing and new Science Parks in five different locations in Finland

Amount: 100,000,000
Sector(s): Services: 100,000,000

Country(ies): Finland: 100,000,000

Eligibility: Innovation 2010 Initiative

Signature date(s): 09/04/2008: 100,000,000





LATVENERGO III PROJECT

Description	Replacement of combined heat and power plant in Riga
Amount	EUR 60,000,000
Sector(s)	Energy : EUR 60,000,000
Countrie(s)	Latvia : EUR 60,000,000
Eligibilitie(s)	Econ. & social cohesion Energy
Signature date(s)	15/12/2005 : EUR 40,000,000 15/05/2007 : EUR 20,000,000





Lithuania: EUR 64 million for Modernisation of Railways



LITHUANIAN RAILWAYS II - LOCOMOTIVES

Description: Purchase of locomotives for freight trains

Amount: 64,000,000
Sector(s): Transports: 64,000,000
Country(ies): Lithuania: 64,000,000
Eligibility: Transport projects
Econ. & social cohesion
Environment
Signature date(s): 16/06/2006: 64,000,000



 **LIETUVOS GELEŽINKELIAI**



Denmark and Sweden EUR 1 billion: Öresundsbron



OERESUND LINK 2 (TENS) PPP

Description: Construction of Öresund rail-road fixed link between Copenhagen (Denmark) and Malmö (Sweden)

Amount: 1,088,078,054

Sector(s): Transports: 1,088,078,054

Countrie(s): Denmark: 669,741,982
Sweden: 418,336,072

Eligibility: Transport projects

Signature date(s): 23/10/1997: 200,328,271
10/04/1997: 82,766,966
22/04/1999: 92,045,243
12/08/1999: 112,064,696
28/03/2000: 16,547,835
11/07/2000: 78,421,123
05/12/2000: 181,037,951
31/01/2001: 133,992,577
31/01/2001: 190,873,391





- ❖ AAA rating – few borrows cheaper on the capital markets
- ❖ Low administrative costs
- ❖ Administrative mark-up: not-for-profit, no dividends
- ❖ Risk pricing on market terms
- ❖ Attractive terms:
 - ❖ Lends to anything but equity
 - ❖ Long maturities, low interest rates, low fees
 - ❖ Flexible payment terms
- ❖ Direct loans and through intermediary banks



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