



European Investment Bank Group in Moldova

*Chisinau
4 July 2017*

*European Investment Bank
European Investment Fund*



1 EIB at a Glance

EIB's Activities in Moldova

Support to the Private Sector



- Largest multilateral lender and borrower in the world
- Shareholders: 28 EU Member States
- HQ in Luxembourg with 44 local offices
- Around 3000 staff (finance professionals, but also engineers, sector economists and socio-environmental experts)
- Around 450 projects each year in over 160 countries
- AAA-rated by the three major rating agencies

Our Priorities in 2016



Environment



EUR
 **16.9bn**

Infrastructure



EUR
 **19.7bn**

Innovation



EUR
 **13.5bn**

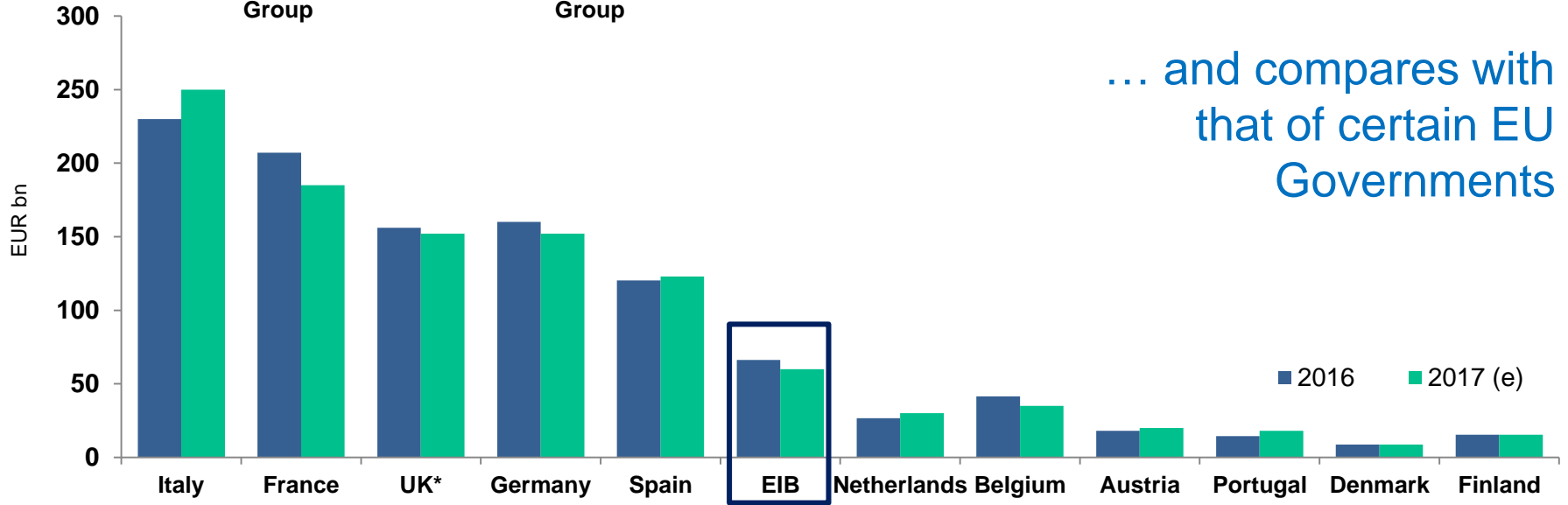
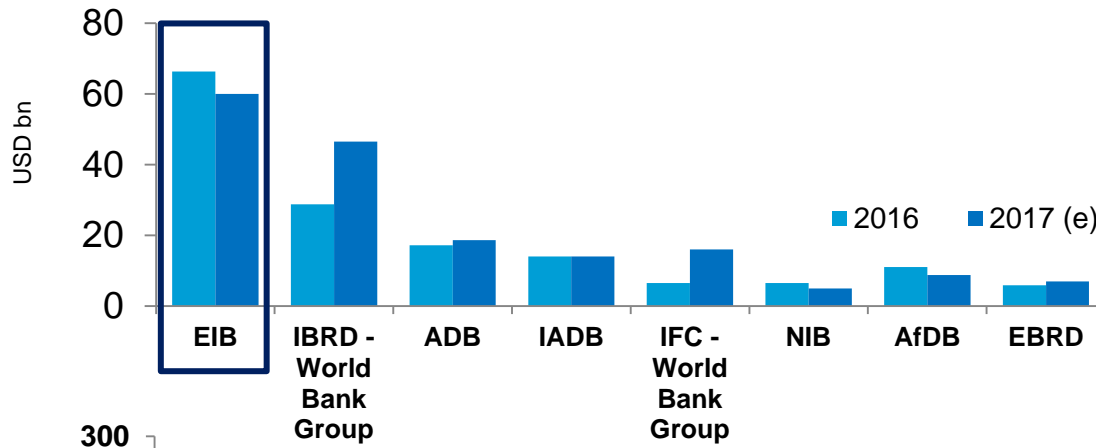
SMEs



EUR
 **33.6bn**



Scale of Bonds Issuance – Largest Supranational



*Gross financing requirement for FY2015-16 / 2016-17

**Fiscal years from 1 July to 30 June

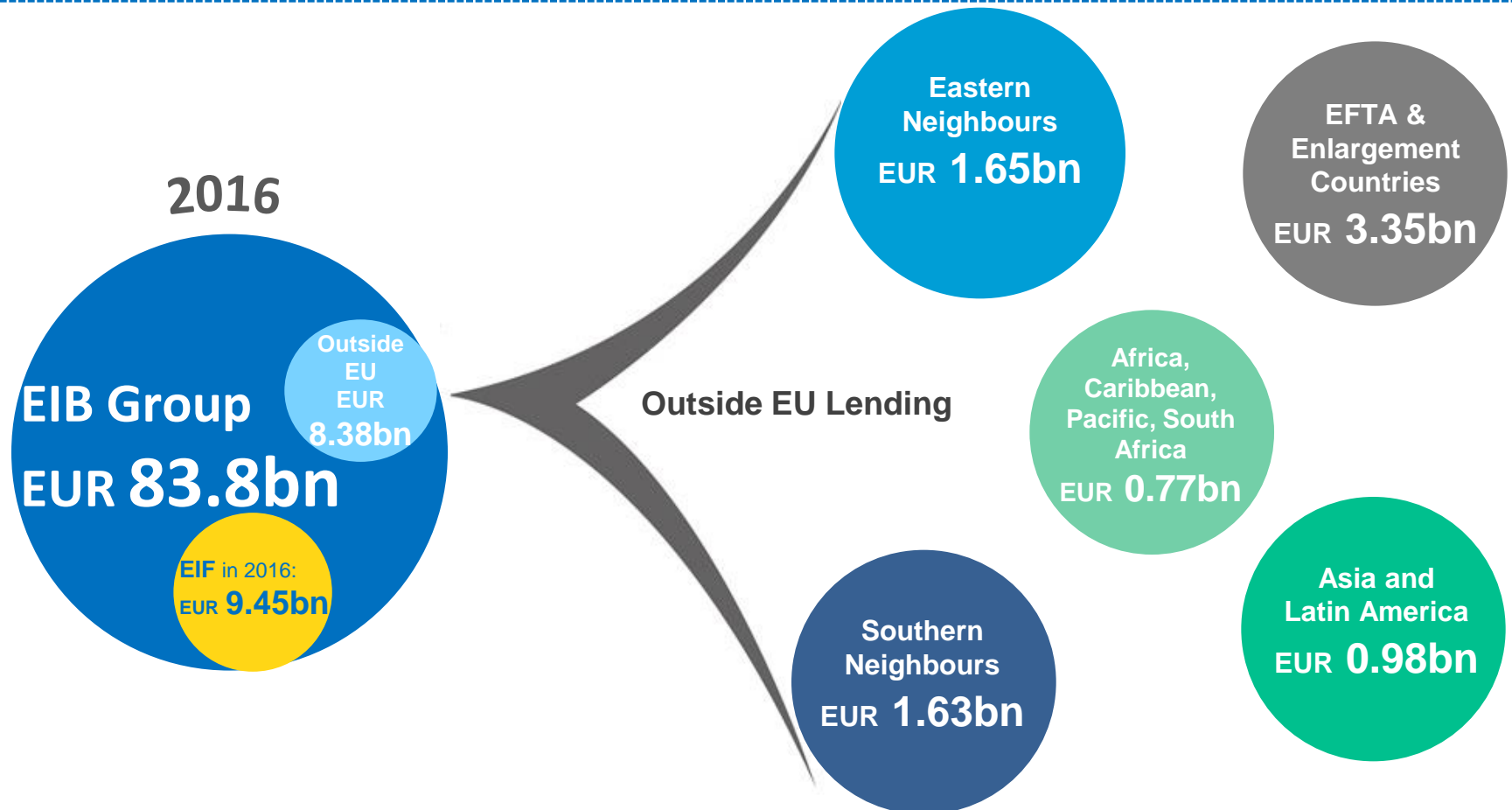
Source: Barclays research/ best efforts estimates as of 25 January 2017

Data collated from a mixture of official reports and bond market analysis systems such as Dealogic

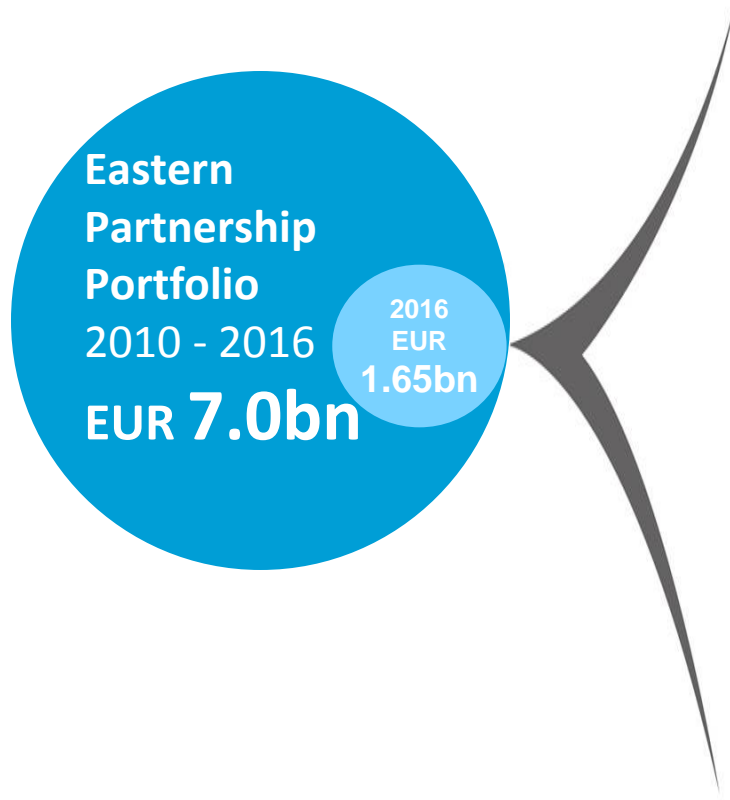
EIB Group Activity Outside EU



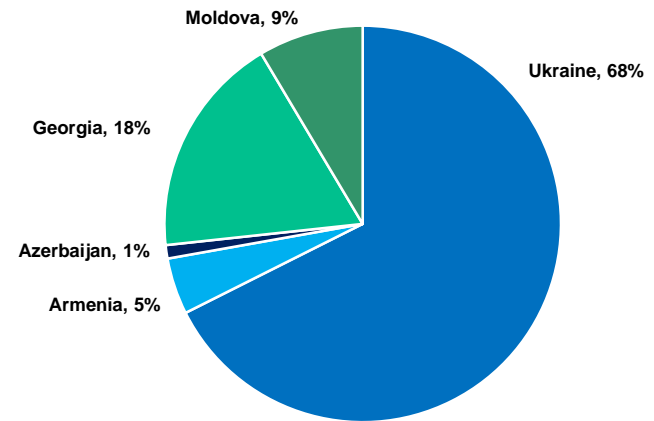
- The EIB finances projects in some **140 non-EU countries**.
- EIB lending outside the EU accounts for some **10%** of its global activity.



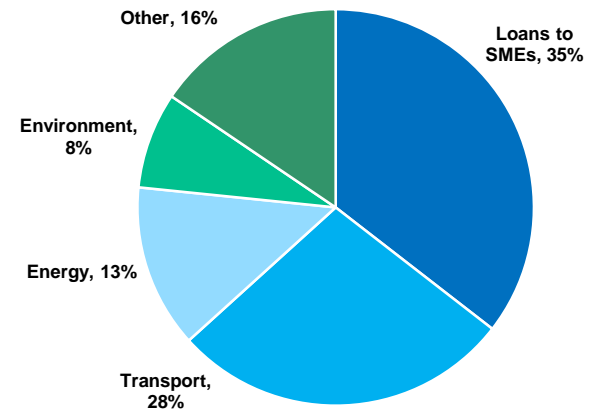
EIB Signed Loans



EIB Investments per Country in Eastern Partnership



EIB Investments per Sectors in Eastern Partnership





EIB at a Glance

2 EIB's Activities in Moldova

Support to the Private Sector



Infrastructure and Industry

Supporting Moldova's infrastructure and industrial modernisation

EIB Intermediated Lending
Loans to SMEs and MidCaps



Advisory

Supporting the technical capacity of the promoters and financing upstream studies as well as activities focused on private sector development

Higher risk projects for innovation

InnovFin

Providing risk financing to stimulate entrepreneurship and innovation.





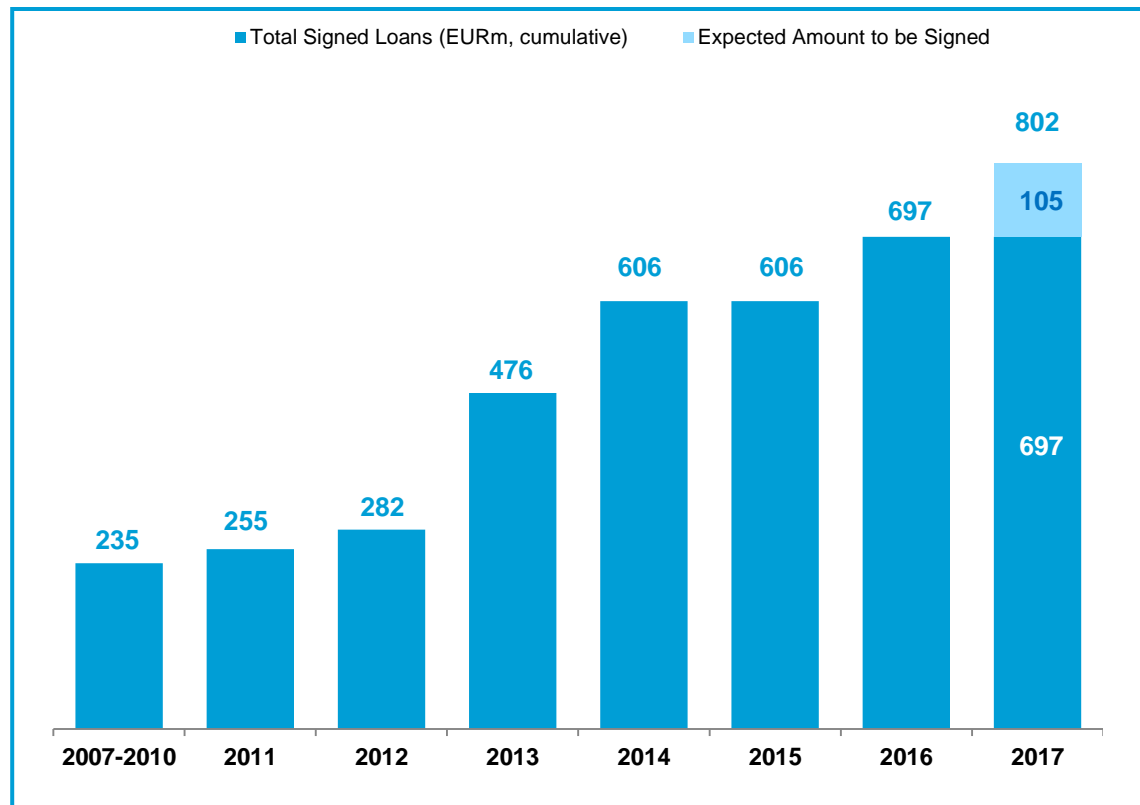
EIB Lending Mandate

Development of the local private sector, in particular SMEs

Development of social and economic infrastructure

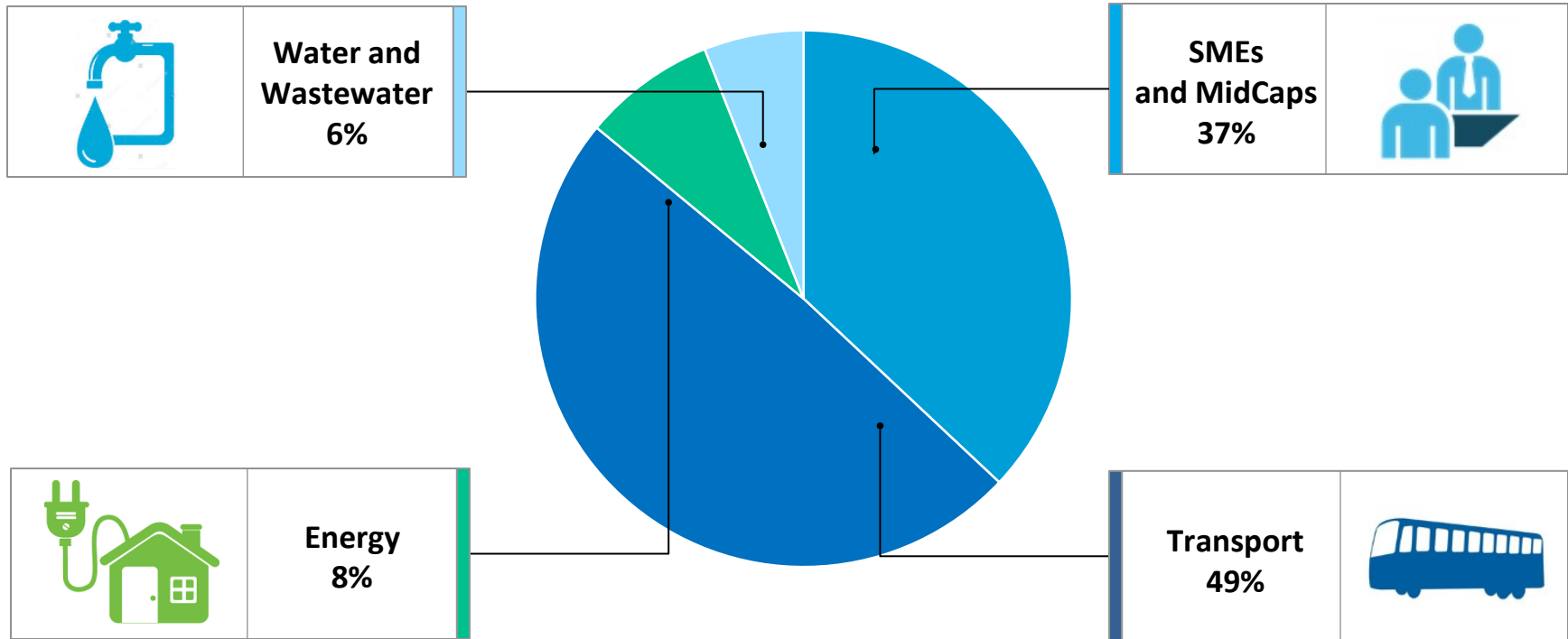
Climate change adaptation and mitigation

Signed Loans Portfolio Development, EUR m, Cumulative





Sectoral Distribution



Selected Projects



Fruit Garden of Moldova

Amount: EUR 120 million.

Description: The operation provides resources to a large number of micro-enterprises and SMEs. It also has a positive environmental and social impact. The support to both the individual growers and the up and down-stream sector should allow future revenues to be developed, ensuring the long term viability of a strategically important sector for the economy.

Signed: 31 July 2014



Moldova Rail Infrastructure and Rolling Stock FL

Amount: EUR 50 million.

Description: The purpose of the project is to improve and modernise both Moldova's railway network and rolling stock. It consists of a framework with two components: (i) the acquisition of 11 mainline diesel locomotives suitable for both freight and passenger services and the associated maintenance equipment and (ii) the rehabilitation of selected sections of the railway infrastructure.

Signed: 26 September 2016



EIB Support to SMEs in Moldova



Loans for SMEs and Mid-Caps disbursed from 2009 to date:

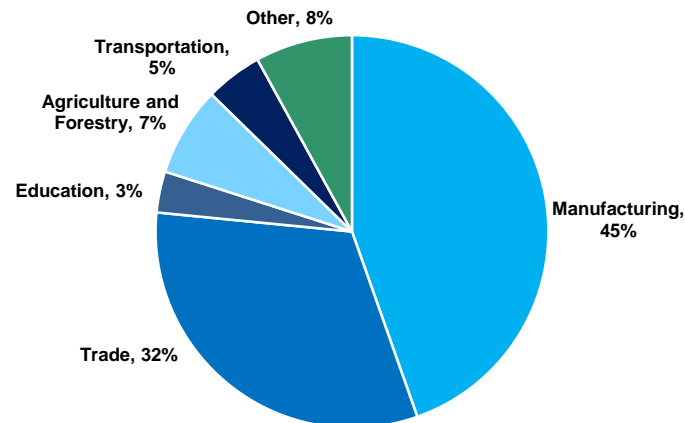
Supporting around
850 SMEs
through
intermediated loans

These enterprises
employ about
19,034
people

Financial
intermediaries
allocated
EUR 89.6m

850
sub-projects
With allocation size
varying from
EUR 1,135 to 3.8m

Allocations by sector



Allocations by purpose

Equipment

Construction/Renovation

Working Capital

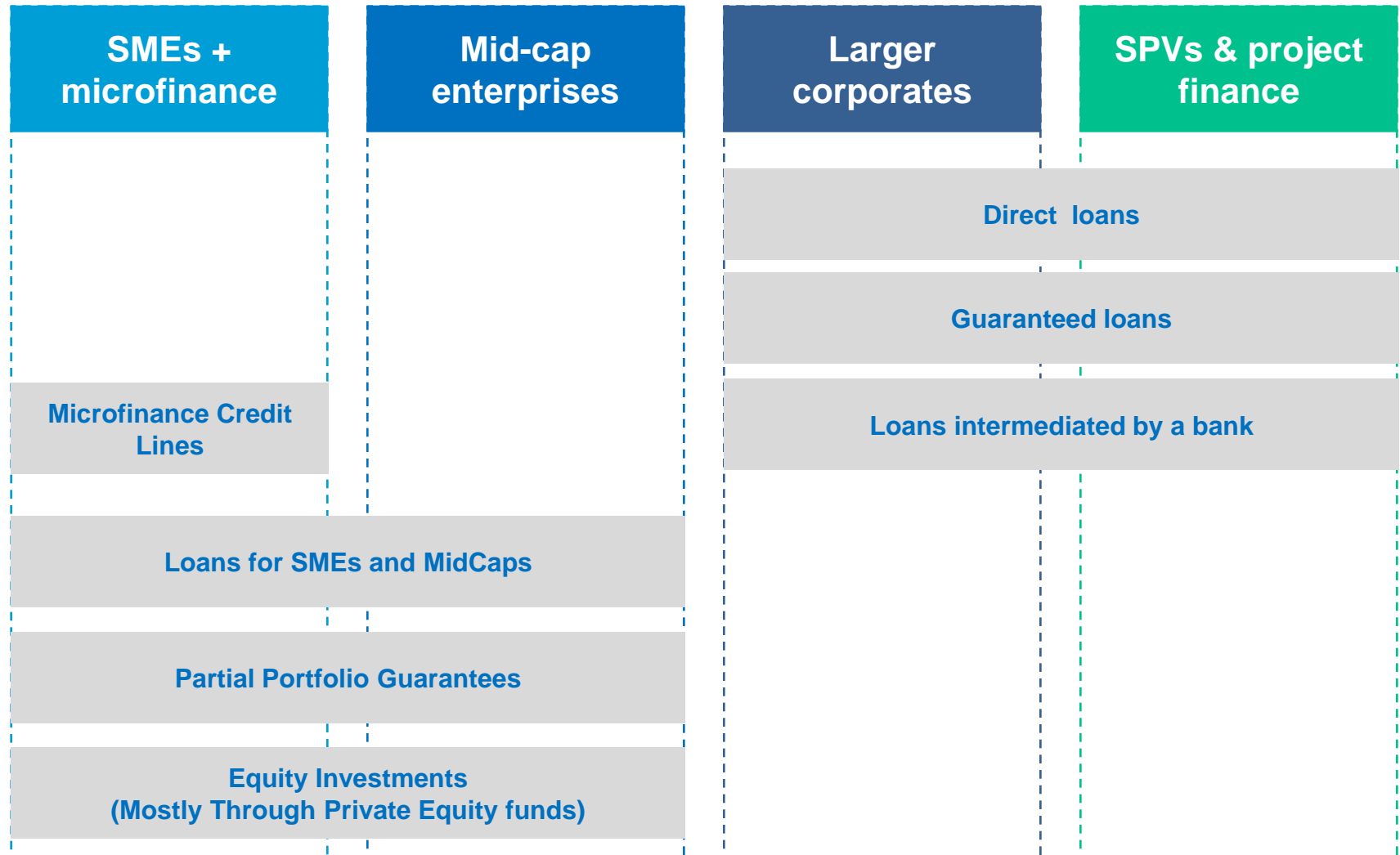


EIB at a Glance

EIB's Activities in Moldova

3 Support to the Private Sector

EIB Financial Products offered in Moldova



Supporting Access to Finance

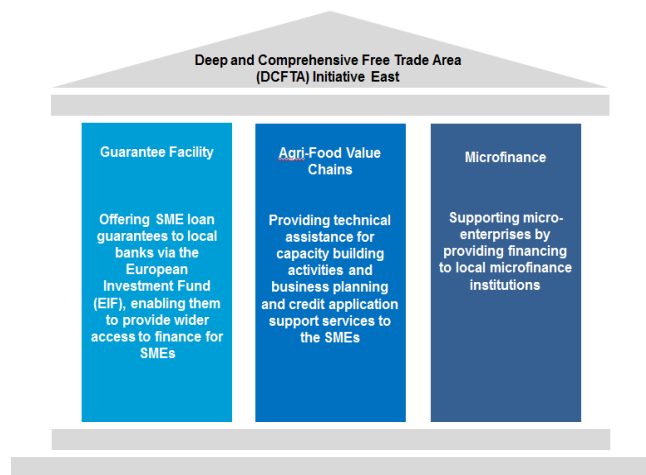


EIB and EIF - leading provider of guarantees - are now joining forces to support SMEs and promote private sector development in Moldova.

For the first time in the region two new programmes are available :

DCFTA Initiative East

The Initiative aims to strengthen economic development in the countries that have signed Association Agreements with the EU - namely Georgia, Moldova and Ukraine - by providing targeted financial and technical support to SMEs in these three countries.



InnovFin EU Finance for Innovators

The European Commission and the EIB Group have launched a new generation of financial instruments and advisory services to help innovative firms access finance more easily.





Thank you for your attention.

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2015

SME Report

EIB Group activities in support
of SMEs and midcaps



- All 2016 figures are unaudited and provisional