



# Corporate Responsibility

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## Corporate (Social) Responsibility VS Sustainability – Sustainable Development

“Extra-financial” or “more intangible” issues,  
ESG  
Environment, Social and Governance/Ethics



## Corporate Responsibility

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- Increasingly the focus of public concern in general, and investors in particular
- Qualitative and not readily quantifiable in monetary terms
- Reflects externalities not yet well captured by market mechanisms
- Becoming the focus of a tightening policy and regulatory framework
- Progressively seen as a major policy feature by the financial sector

## Corporate Responsibility at the EIB

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- High-level policy principles for Corporate Social Responsibility (June 2005)
- Publication of the Corporate Social Responsibility Statement (June 2005)
- Internal CSR Awareness Programme (2005 - 2006)
- First report on Corporate Responsibility (June 2006)
- Internal management framework for Corporate Responsibility using the EFQM model (ongoing)
- Corporate Responsibility internal self-assessment (ongoing)



## The 2005 Corporate Responsibility Report

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- Consistent
- Extensive & Comprehensive
- Rigorous & Prudent
- Understanding of stakeholder's needs
- Best practice (GRI guidelines)
- Assurance
- Year after year improvement



## The 2005 Corporate Responsibility Report

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Careful in-house editorial process :

- CR Inter-Directorate Working Group  
(all Directorates)
- Editorial Committee



## The 2005 Corporate Responsibility Report

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- Governance
  - Integrity, Accountability and Transparency
- Responsible Financing
  - Environmental and social concerns
  - Development
  - Added value
- Direct Footprint
  - Internal Environmental Management
  - Health & Well-being
  - Staff issues



## The 2005 Corporate Responsibility Report

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- Continuum of engagement and trust building
- Self-assessment and improvement process
- Stakeholders' feedback



## 2006 Reporting

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- To be published in February 2007
- The report will focus on:
  - 2006 activity
  - New strategies, policies and procedures
  - Impacts and outcomes
  - Commitments
- Corporate Responsibility Website