

EIB lending in Asia and Latin America (ALA)

- In 2002 EIB lending for projects located in ALA totalled EUR 174.2 million, of which EUR 89.6 million for 2 projects in Asia and EUR 84.6 million for 2 projects in Latin America.
- In Latin America, the projects are located in Brazil and Central America.
- In Asia, the projects are located in Indonesia and Sri Lanka.
- EIB lending in ALA is governed by mandates from the EU. Under three consecutive mandates the Bank has been authorised to lend up to EUR 4 405 million, including the current mandate (ALA III) of EUR 2 480 million which covers the period from 01.02.2000 to 31.01.2007. The EIB started its operations in Asia and Latin America in 1993. The funds are utilised to finance investments in countries signatories to cooperation agreements with the EU. There are no amounts allocated per country. The current list includes 35 eligible countries:

- **ASIA**

ASEAN Group: Brunei, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam;
Bangladesh, China, India, Macao, Mongolia, Nepal, Pakistan, South Korea, Sri Lanka, Yemen.

- **LATIN AMERICA**

Central American Common Market: Costa Rica, El Salvador, Guatemala, Honduras, and Nicaragua;
Andean Community: Bolivia, Colombia, Ecuador, Peru, and Venezuela;
Mercosur: Argentina, Brazil, Paraguay, Uruguay;
Chile, Mexico, Panama.

- Since the start of lending activities the EIB has signed 67 loans for a cumulated total of EUR 2 897.5 million. Of the total 62% went to projects in Latin America and 38% to projects in Asia.

