

First paragraph of Article 15 :

The quorum provided for in Article 12 of the Statute of the Bank shall be thirteen (*) voting members present."

(*) instead of twelve

The CHAIRMAN announced that the Management Committee deemed the provisions of Chapter IV of the Rules of Procedure inadequate and intended to draw up a revised version of this text, for submission to the Board in due course, regulating the Management Committee's own procedural arrangements.

Messrs BRED AHL and HORGAN announced that Denmark and Ireland had agreed to propose to the Hellenic Republic that the three countries nominate, by common accord, a Danish national for appointment to the post of Alternate Director created under the terms of Article 4 of Protocol 1 appended to the Accession Treaty.