



## Lake Turkana

The Lake Turkana Wind Power project, the fruit of a EUR 620m investment, is a fascinating example of our work in the ACP countries. The Kenyan wind power project will help reduce poverty, create new infrastructure facilities and vastly contribute to the development of the east African country.

It all started when Willem Dolleman went camping near Lake Turkana – a successful trip until his tent blew away. After complaining about the storm in Loiyangalani, Willem realised that this might be a good location for wind energy. In 2006, the project's founding fathers, including Dolleman himself, arranged for a company to explore the area and put a mast near Loiyangalani to measure the potential for wind power.

Thanks to the installation of 365 Vestas V52 wind turbines in Kenya, more than 2800 people will gain employment and some 204 km access roads and over 100 km of site roads will be constructed. The generation of 1660 GWh output per year will reduce the cost for power and increase the annual power supply by 20% to match the excess demand. As a result of the high-capacity storage basins which already exist to accommodate hydro power in the area, it will be possible to integrate a significant volume of wind power around Lake Turkana.

At the 11<sup>th</sup> annual ACP countries meeting hosted by the EIB on the 10<sup>th</sup> of July 2014, Mr. Hendrik Hutting, CEO of Lake Turkana Wind Power Limited alongside Mr. Kaushik Ray, Counsel for the EIB and other lenders to the Lake Turkana wind power plant, showcased the positive impact of the funding in the regions in the presence of 77 delegates from 75 ACP countries, representatives from the European Commission (EC) and the European External Action Service (EEAS).

Wind power measurement tool at Lake Turkana project site.



Lake Turkana project site.



Hendrik Hutting, CEO of Lake Turkana Wind Power Limited, at the 11<sup>th</sup> Annual Ambassadors' Meeting



## **Family Bank**

The EU bank, the European Investment Bank (EIB), provided EUR 20m to support Family Bank, Kenya in their goal of empowering people and changing lives by providing access to flexible and affordable financial services.

Family Bank Ltd is a fully fledged commercial bank, with an overwhelmingly social objective: to enable people to create and sustain wealth for the good of themselves and their families. They are mainly active in the sphere of youth and women's groups; thanks to EIB funding to Family Bank over 1000 women's groups have received funding to engage in economically viable enterprises – handicrafts, basket weaving, small scale farming. Individual lending initiatives are also at the heart of Family Bank's business plan. Flexible lending terms are worked out on a case by case basis for individual customers resulting in advantages such as the development of import/export by Kenyan entrepreneurs.

EIB funding has been focused on key economic sectors such as agriculture, education, construction, transport, health care and manufacturing. To see the benefits this EIB loan has reaped, we need no further than first grade class where over 1.3 million children were welcomed as new students in 2014. The EIB loan was put to great use, developing a unique schools package which provided new facilities in 100 schools, including additional classrooms. The funding has also contributed to help the development of office blocks, laboratory equipment, public and private transport solutions, and entrepreneurs were funded to acquire trucks for cargo transport and distribution.

At the 11<sup>th</sup> annual ACP countries meeting hosted by the EIB on the 10<sup>th</sup> of July 2014, Mr. Peter Munyiri, CEO for Family Bank Kenya, showcased the impact of this funding. Referring to the EIB – Family Bank Partnership as life-transforming, Mr. Munyiri highlighted the role of the EIB in empowering people. For Family Bank Kenya, there is no doubt that a continued relationship with the Bank would represent further engagement in developmental impact initiatives in his society.

Two Kenyan ladies starting up their business thanks to the Family Bank's microloans



A Kenyan lady working in her tailoring workshop thanks to the Family Bank's microloans



Peter Munyiri, CEO of Family Bank Kenya, at the 11<sup>th</sup> Annual Ambassadors' Meeting

