



RE:FIT – Greater London Authority

Location	London, UK
Beneficiary	Greater London Authority (GLA)
CoM signatory	Yes
Sector	EE in buildings (EPC)
ELENA contribution	EUR 2,884,680
Project development services (PDS) financed by ELENA	<p>Development and rolling out the investment programme:</p> <ul style="list-style-type: none"> ▪ establishment of technical, financial and contractual framework ▪ identification and development of individual investments (studies, training etc) ▪ structuring and planning of operations and setting up the financing system ▪ implementation of the EE projects through the involvement of ESCOs' public procurement and contracting ▪ rolling out the RE:FIT programme to 2000+ buildings in London as an ELENA effect
Description of ELENA operation	<ul style="list-style-type: none"> - largest programme in the UK addressing building renovation and EE - GLA will set up the permanent EE Programme Management Office (PMO) - PMO will recruit 7 Full-time equivalent staff, Project director paid by GLA directly
Timeframe	2011 – 2013 (both for ELENA and Investment Programme)
Basis for investment identification	<p>RE:FIT Buildings Energy Efficiency Programme</p> <p>Mayor's Draft Climate Change Mitigation and Energy Strategy</p>
Investment programme description	<ul style="list-style-type: none"> - Retrofitting of 100 - 110 public buildings owned by several London Boroughs, Colleges, Universities (including Cambridge) and Hospitals - 25 Public Sector Organisations signed a MoU to use the RE:FIT Framework - Systemic retrofitting programme managed by the GLA, implemented via on balance sheet EPC
Investment to be mobilized	EUR 115 million
Expected results	<p>Energy savings: 4,69 GWh/y</p> <p>CO₂ reduced: 100 000 tCO₂/y</p>
Leverage factor	39
Market replication potential	<p>Considered as high:</p> <ul style="list-style-type: none"> - first large-scale EPC model in UK of this type (systemic territorial refurbishment programme managed by a local authority) - ELENA – covers the initial stage of rolling out the RE:FIT programme towards 2000+ buildings in London covering 10 – 12 million m² of property (investment size 500 MEUR) - the concept is replicable within the UK and abroad
Project status	Signed on 14 July 2011
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