

## BOARD OF DIRECTORS

### **Meeting held in Luxembourg on 17 December 2013**

#### Provisional Summary of Decisions<sup>1</sup>

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- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- Conflicts of interest were declared by Mr MONTICELLI on TANGENZIALE EST ESTERNA MILANO PPP Project (IT) and LOAN FOR SMEs and MID-CAPs FOR YOUTH and START-UPS (IT).

#### **Operations**

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
CITY BY-PASS ZWETTL Project (AT) Design, construction, financing, operation and maintenance of a city by-pass road around the city of Zwettl, district capital in the State of Lower Austria, within a PPP availability scheme	
CEZ DISTRIBUTION NETWORK III Project (CZ) Reinforcement and extension of the electricity distribution network	200
AUTOBAHN A94 PPP E-ROAD Project (DE) Design, construction and financing of the new 33km section Pastetten-Heldenstein and operation and maintenance of about 77km of the Bavarian motorway A94, including the project section, under a 30-year PPP availability scheme	250
BMW INNOVATIVE TECHNOLOGIES RDI Project (DE) Support for BMW's R&D investments in fuel efficient and CO2 reducing innovative technologies and vocational training for the group's manufacturing operations	400

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<sup>1</sup> Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
PPC DISTRIBUTION VI Project (EL) Multi-component investment programme covering the period 2013-2015 aimed at renovating and reinforcing the electricity distribution network	415
LYCEES – REGION RHONE-ALPES Project (FR) Construction and renovation of 73 upper secondary schools (lycées), 15 vocational schools, 60 higher education sub-projects and 3 horizontal projects in the Region Rhône-Alpes over the period up to mid-2018, part of the Regional Investment Programme with a strong energy efficiency emphasis	1050
RAILWAY INFRASTRUCTURE REHABILITATION Framework Loan (HU) Investment programme for the rehabilitation and upgrading of the existing conventional rail infrastructure in Hungary between 2013 and 2016	250
CNAO R&D II Project (IT) Financing R&D programmes in the field of particle therapy for the period 2013-2016	50
ENI EDISON SECURITY OF SUPPLY Project (IT) Development of natural gas production to bolster the security of energy supply	1300
GRUPPO IMA RDI Project (IT) Financing of IMA's Research & Development activities in the design and manufacturing of automatic machinery for processing and packaging of pharmaceuticals, cosmetics and food	30
LOAN FOR SMEs and MID-CAPs FOR YOUTH and START-UPS (IT) For financing small eligible investments promoted by SMEs or Mid-caps, also including Start-Ups, to boost employment	200
TANGENZIALE EST ESTERNA MILANO PPP Project (IT) Construction of a new 32-km long tolled motorway and ancillary works for the Milan eastern bypass	700
PGE POWER GENERATION Project (PL) Investment programme undertaken by PGE GiEK SA, including construction of gas-fired cogeneration units to be built on the sites of existing power plants and CHP plants	349
PLK E-30 PHASE 2 KATOWICE - KRAKOW Project (PL) Modernisation of 58 km of twin electrified railway line on the E30 between Katowice and Krakow in southern Poland	268

S3 EXPRESSWAY Project (PL)	454
Construction of three non-continuous sections of S3 expressway between Gorzow and Legnica in western Poland (in total 144 km)	
S5 EXPRESSWAY (BYDGOSZCZ-WROCLAW) Project (PL)	564
Construction of four sections of the S5 expressway (Bydgoszcz- Poznan-Wroclaw), and one section of the S11 expressway (Poznan western bypass)	
FORTUM CHP PLANT STOCKHOLM Project (SE)	260
Construction of a new biofuel-fired combined heat and power (CHP) plant in Stockholm, including biomass handling facilities and upgrading of related port facilities	
SBERBANK LOAN FOR SMEs, MID-CAPs and OTHER PRIORITIES (SI, HR, Bosnia and Herzegovina, Serbia)	270
For financing SMEs and Mid-Caps as well as infrastructure projects promoted by local authorities and investments of limited scale promoted by final beneficiaries of any size in the fields of knowledge economy, energy, environmental protection, health and education	
ABERDEEN WESTERN PERIPHERAL ROUTE PPP Project (UK)	
Construction of 58km of new dual carriageway around the city of Aberdeen	

#### Operations outside the European Union

#### **MEDITERRANEAN**

ONEE – PROJET EOLIEN (Morocco)	200
Construction of three wind farms included in the second phase of the Moroccan Wind Power Programme	
EUROMENA III FUND (Regional - Mediterranean)	10
Equity participation in EUROMENA III FUND, a generalist private equity fund targeting expansion capital investments in private companies located in the Mediterranean Partner Countries	
DEPOLLUTION INTEGREE BIZERTE Project (Tunisia)	40
Integrated investment programme designed to reduce pollution in the Lake Bizerte region	
ETAP SOUTH TUNISIAN GAS Project (Tunisia)	380
Installations for delivery of gas discovered in the Nawara concession in the south of Tunisia to the existing national gas grid in the northern part of the country, including production wells, flowlines, a central gas reception and processing facility, a 370km gasline from Nawara to Gabes, a 10Km condensate pipeline and a gas treatment plant at Gabes	

## ***AFRICA, CARIBBEAN AND PACIFIC (ACP)***

SONABEL SOLAR PLANT Project (Burkina Faso) 23  
Construction of a 30MW solar photovoltaic power plant located in Zagtoui on the outskirts of the capital of Burkina Faso, Ouagadougou

GHANA FINANCIAL SECTOR III Loan (Ghana) 80  
Loan for financing projects undertaken by private-sector enterprises operating in traditional eligible sectors and for funding the capital expenditure of the intermediated banks to develop their intermediation capacity

REHABILITATION OF MAPUTO AIRPORT Project (Mozambique) 20  
Rehabilitation of runway, taxiway and apron pavements and upgrade of the airfield lighting system at Maputo Airport

## ***ASIA AND LATIN AMERICA (ALA)***

ULAANBAATAR WWS Project (Mongolia) 50  
Water, wastewater and sanitation investment programme in the Ger areas of Ulaanbaatar

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- The Board of Directors adopted the Operational Plan 2014-2016.
- The operation GLOBAL CLIMATE PARTNERSHIP FUND (LU) was postponed to a subsequent meeting.

**In addition the following proposals submitted by written procedure were approved:**

<u>Operations within the European Union</u>	Amount up to EUR m
FLANDERS URBAN SOCIAL HOUSING IV Project (BE) Urban regeneration schemes under the Flanders social housing programme	200
PARDUBICE REGIONAL INFRASTRUCTURE III Framework Loan (CZ) Investment schemes in the area of accessibility (transport), public infrastructure and services (education, health and social care, culture/heritage and tourism), energy savings in public buildings and environment in Pardubice Region (NUTS III)	47
BRAUNKOHLER SANIERUNG LAUSITZ Project (DE) Rehabilitation of the former open-cast lignite mining sites in the Federal State of Brandenburg	200
ESCO ENERGY EFFICIENCY Framework Loan (ES) For financing energy efficiency and renewable energy investments by selected energy service companies	100
UNIVERSIDAD DE SANTIAGO DE COMPOSTELA RDI Project (ES) Higher education research activities at the University of Santiago de Compostela	70
ESB III LOAN FOR SMEs AND OTHER PRIORITIES (HR) For financing eligible investments promoted by SMEs and Mid-Caps, primarily in the industrial, services and tourism sectors	100
RC LOAN FOR SMEs, MID-CAPS AND OTHER PRIORITIES (HR) For financing projects undertaken by SMEs, infrastructure projects promoted by local authorities and investments of limited scale in the fields of knowledge economy, energy, environmental protection, health and education	50
EXIMBANK Loan for SMEs and Mid-Caps (HU) For financing small scale projects promoted by SMEs and Mid-Caps	100
BP ALTO ADIGE LOAN FOR SMEs AND OTHER PRIORITIES (IT) For financing SME investments, for at least 70% of the total amount, via term loans in the industry, tourism, agriculture and service sectors. The balance could finance eligible sub-projects under the knowledge economy, energy and environment objectives and Mid-Caps	50

BP GROUP Loan for SMEs (IT)	200
For financing small and medium-sized investments promoted by SMEs in industry, tourism, agriculture and services, through medium and long-term (MLT) loans	
UBI GROUP Loan for SMEs (IT)	200
For financing small and medium-sized investments promoted by SMEs in industry, tourism, agriculture and services, both through medium and long term (MLT) loans and leasing schemes	
BGK IV Global Loan (PL)	125
For financing SMEs and projects of limited scale in sectors of industry, tourism, services, infrastructure, energy, environmental protection, health and education being carried out by public and private sector entities	
CZESTOCHOWA URBAN INFRASTRUCTURE II Project (PL)	36
For financing small and medium-scale investment schemes in the City of Czestochowa, mainly in the fields of urban renewal, transport, health and education	
GDANSK METROPOLITAN RAIL Project (PL)	36
Construction of a new 17 km railway line from Gdańsk via Lech Walesa airport to Gdynia in the north and south west to the Kaszubia region	
GETIN NOBLE BANK III Loan for SMEs (PL)	200
For financing small and medium-scale projects carried out by SMEs and Mid-Caps	
SG FINANS LEASING Loan for SMEs (SE, DK)	80
For financing SME investments via leasing	
UNIVERSITY OF ULSTER Project (UK)	177
Development of a new university campus in the city of Belfast and refurbishment of existing facilities	

#### Operations outside the European Union

#### **MEDITERRANEAN**

PROGRAMME DE MODERNISATION ROUTIERE (Morocco)	150
Investment programme in improvement and modernisation of the Moroccan road network	

## BOARD OF DIRECTORS

### Those attending

<u>Chairman:</u>	Mr	W.	HOYER
<u>Vice-Chairs:</u>	Messrs	P.	de FONTAINE VIVE CURTAZ
		D.	SCANNAPIECO
	Ms	M.	ALVAREZ ARZA
	Messrs	W.	MOLTERER
		P.	van BALLEKOM
		M.	TANASESCU
		J.	TAYLOR
		L.	BARANYAY

### Directors:

	Mr	K.J.	ANDREOPOULOS
	Ms	S.	BAJĀRE
	Ms	A.	BRANDT
	Messrs	N.	CAMILLERI
		P.	CURWEN
		J.	DOMINIK
	Ms	S.	GAUDIN
	Messrs	F.	GODTS
		J.	GREGOR
	Ms	V.	IVANDIĆ
	Messrs	A.	JACOBY
		E.	JIRU
		K.	KAKOURIS
	Ms	K.	KARAIVANOVA
	Ms	K.	KASZASOVÁ
	Messrs	C.	MONTICELLI
		W.	NITSCHÉ
	Ms	K.	SARJO
	Mr	I.	SIKK
	Ms	J.	SONNE
	Messrs	G.	THOMAS
		Z.	URBAN
		J.W.	van den WALL BAKE
		T.	WESTPHAL

Expert Member:

Mr	E.	BANNERMAN
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Alternate  
Directors:

Messrs	C.	CUSCHIERI
	P.	KRASNICKI
	R.	LEPERS
	R.	MÜLLER
	L.	MUÑOZ
	F.	PADRINI
Ms	A.	PAUGAM
Ms	K.	RYSAVY
Ms	A.	TERRACOL
Mr	A.	TZIMAS
Ms	A.	WECHSBERG

Alternate Expert  
Members:

Messrs	J.M.	MÉNDEZ ÁLVAREZ-CEDRÓN
	F.	PASSACANTANDO

Secretary:

Mr	A.	QUEREJETA
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