

BOARD OF DIRECTORS

Meeting held in Luxembourg on 21 June 2011

Provisional Summary of Decisions¹

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- A conflict of interest was declared by Mr Nawrath on S-BAHN FRANKFURT FAHRZEUGPARK Project (DE)

Operations

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
POWERTRAIN R&D II (RSFF) Project (AT) Financing of RDI projects for development of electric and hybrid powertrain related technologies and systems	30
S-BAHN FRANKFURT FAHRZEUGPARK Project (DE) Acquisition of rolling stock by a new operator of four urban rail lines in Frankfurt/Main	250
SOFTWARE AG RDI Project (DE) R&D activities related to software products such as databases, programming languages and tools for software integration as well as business process optimization	100

¹ Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
<p>HELSINKI URBAN TRANSPORTATION Project (FI) Financing of new metro cars, automation of the existing metro lines, development of the metro depot, renovation of the metro stations and tracks, and completion of the second Bus Rapid Transit system (Jokeri 2) in the City of Helsinki</p>	250
<p>WÄRTSILÄ RDI II Project (FI, Switzerland) RDI activities in two-stroke (low speed) engines for marine applications, four-stroke (medium speed) engines for marine and power plant applications and propulsion systems</p>	150
<p>M0 BUDAPEST RING ROAD M1-M5 SECTION Project (HU) Allocation under the COHESION FUND Framework Loan II</p>	83
<p>FLOOD DAMAGED ROADS RECONSTRUCTION PL Project (PL) Emergency road reconstruction work and repair of damages caused by flooding in 2010</p>	222
<p>WARSAW REGIONAL RAIL Project (PL) Purchase of new rolling stock for the existing dedicated rail line between Warsaw and Grodzisk Mazowiecki</p>	39
<p>ASSA ABLOY DOOR SOLUTIONS RDI Project (SE, DE, FI) RDI Investments related to access control, automation, identification and control systems</p>	110

Amount
up to EUR m

Operations outside the European Union

MEDITERRANEAN

ENDA INTER-ARABE III Project (Tunisia) Expansion of Enda Inter-arabe, a Tunisian microfinance institution operating throughout the country	4
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ACP: AFRICA, CARIBBEAN AND PACIFIC

COTONOU GLOBAL AUTHORISATION VI (Regional ACP/OCT) Global authorization for the financing of small, medium and micro-sized operations	100
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SOUTH AFRICA

INVESTEC CLIMATE ACTION Framework Loan (South Africa) Framework loan supporting small and medium-scale investments in renewable energy and energy efficiency	50
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With regard to:

- ATTICA GROUP FERRIES Project (EL)
Acquisition of two ro-pax ferries for operation on Greek domestic routes linking Piraeus with the Cyclades and Dodecanese islands

The Board of Directors postponed further discussion to the September Board at the latest with additional information on competition issues to be provided to the Board.

In addition the following proposals submitted by written procedure were approved:

<u>Operations within the European Union</u>	Amount up to EUR m
- AUSBAU SALZBURGER LANDESKLINIKEN Project (AT) Re-organisation and improvement of the state-owned tertiary hospital in Salzburg under the Masterplan 2020	185
- RAIFFEISENBANK BULGARIA IV Global Loan (BG) Multi-purpose global loan for the financing of SMEs and mid-cap companies	50
- PRIMARY AND SECONDARY EDUCATION II Project (CY) Restructuring of school facilities through new construction, extension and rehabilitation of infrastructure located throughout the country	100
- BAYERNLB UMWELT II Global Loan (DE) Financing projects of limited scale under the EIB eligibility area "Environment and Sustainable Communities"	100
- DKB ERNEUERBARE ENERGIE II Global Loan (DE) For financing projects of limited scale in the energy sector	200
- RABOBANK KMU Loan for SMEs (DE) For financing investments undertaken by SMEs	200
- AGUAS DE CASTILLA-LA MANCHA 2 II Project (ES) Investment in water infrastructure schemes across the region of Castilla-La Mancha	200
- ARAGON SUSTAINABLE DEVELOPMENT B Project (ES) Financing of small and medium-sized investments in the areas of IT, RDI, education, health, social inclusion, transport, culture, administration and environment in the region of Aragon	150
- BANCA MARCH Loan for SMEs & Other Priorities (ES) For financing small and medium-sized projects carried out primarily by SMEs, mid-caps and local authorities	100
- SNIACE BIOFUEL PLANT Project (ES) Construction and operation of a wheat-bioethanol plant in Cantabria	60
- TABASA INFRAESTRUCTURA TRANSPORTE Project (ES) Construction of transport infrastructure to improve public transport and road safety in the Barcelona metropolitan area	125
- TARRAGONA PORT EXTENSION Project (ES) Expansion of container / liquid bulk facilities in the port of Tarragona	60
- MKB Loan for SMEs and Other Priorities (HU) For financing SMEs and small and medium-sized projects and other priorities undertaken by private or public-sector promoters	100

- ACQUEDOTTO DEL FIORA (SIENA-GROSSETO) Project (IT) 2010-2016 investment programme in water and wastewater facilities in the provinces of Siena and Grosseto (Tuscany Region)	100
- BANCA MARCHE Loan for SMEs and Other Priorities (IT) Financing of SME investments via term loans and/or leasing schemes, as well as other eligible projects in the fields of knowledge economy, convergence, energy and environment, as well as mid-caps	100
- BP CIVIDALE Loan for SMEs and Other Priorities (IT) Financing of SME investments via term loans and/or leasing schemes in the industrial, services and tourism sectors, as well as other eligible projects in the fields of knowledge economy, energy and the environment and projects promoted by mid-caps	50
- MICRON TECHNOLOGY R&D Project (IT) R&D investment programme for the period 2010-2013	190
- FRIESLAND BANK SME FINANCING FACILITY (NL) Financing of SME investments	150
- KATOWICE CITY CENTRE REGENERATION Project (PL) Redevelopment of part of the post-industrial city centre of Katowice	92
- PLK RAILWAY MODERNIZATION E59 PHASE 1 Project (PL) Modernization of 58 km of the E59 railway line between Wroclaw and the border of the Lower Silesia region	187
- DESENVOLVIMENTO PORTO DE LEIXOES Project (PT) Investments in a logistics platform and development of a new cruise terminal in Porto	70
- WESSEX WATER AND WASTEWATER AMP5-I Project (UK) Improvements to water and wastewater infrastructure in the South-West of England over the period 2010-13 (AMP5 – Phase I)	87

Amount up
to EUR m

Operations in Candidate and Potential Candidate Countries

WESTERN BALKANS

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| - MBDP II Loan for SMEs and Priority Projects (FYROM)
Financing of SMEs and industrial investments in the fields of i2i, energy,
environmental protection and services | 50 |
| - UPGRADING AND REFURBISHMENT OF PUBLIC JUDICIARY BUILDINGS
Project (Serbia)
Investment programme for the upgrading and refurbishment of judiciary facilities
throughout the country | 45 |

TURKEY

- | | |
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| - AFFORESTATION AND EROSION CONTROL Project (Turkey)
Support for forest rehabilitation, afforestation, erosion control and forest fire-
fighting activities | 150 |
| - DEVELOPMENT Loan for Mid-Caps & SMEs (Turkey)
Financing of small and medium-sized projects carried out by Mid-Caps and
SMEs | 150 |

Operation outside the European Union

ALA

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| - ICICI BANK CLIMATE CHANGE Framework Loan (India)
Provision of support for projects in the renewable energy sector contributing to
climate change mitigation | 200 |
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BOARD OF DIRECTORS

Those attending

Messrs	P.	MAYSTADT, Chairman
	P.	de FONTAINE VIVE CURTAZ
	S.	BROOKS, CB
	M.	KOLLATZ-AHNEN
Ms	E.	SREJBER
Mr	D.	SCANNAPIECO
Mr	P.	SAKELLARIS
Ms	M.	ALVAREZ ARZA
Mr	A.	ROP, Vice-Chairs

Directors:

Mr	A.	AGUIAR
Ms	K.	BOŽIČ
Messrs	P.	CURWEN
	J.	DOMINIK
Ms	S.	GAUDIN
Messrs	V.	GRECH
	K. A.	HALL
	O.	HENIN
	Z.	HRUBÝ
	K.	KAKOURIS
Ms	K.	KASZASOVÁ
Ms	I.	KRUMANE
Messrs	C.	MONTICELLI
	R.	MÜLLER
	S.	NESTOR
	W.	NITSCHKE
Ms	T.	NORAS
Messrs	G.	REINESCH
	I.	SIKK
	M.	SOMERS
Ms	M.	TUSKIENE
Messrs	Z.	URBAN
	J-W.	van den WALL BAKE

Expert Members:

Messrs	R.	MASERA
	P.	RICHARD
	T.	STONE

Alternate
Directors:

Mr	D.	AHNER
Ms	A.	CARABAŞ
Ms	J.	DINKOVA
Messrs	M.	HECTOR
	R.	de KORTE
	M.	KRUSE
Ms	C.	LAÍN
Ms	F.	MERCUSA
Ms	M.	SIMMONS
Messrs	A.	THERKILDSEN
	A.	ÛBELIS
Ms	I.	VLKOVÁ
Mr	D.	ZERAH

Alternate Expert
Members:

Messrs	A.	NAWRATH
	A.	SALA

Secretary:

Mr	A.	QUEREJETA
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