

BOARD OF DIRECTORS

Minutes of the meeting held in Bucharest  
on Monday and Tuesday, 17 and 18 September 2018

*Parts of this document that, at the time of the meeting, fall under the exceptions for disclosure defined by the EIB Group Transparency Policy\*, notably under articles 5.5 (protection of commercial interests) and 5.6 (protection of the Bank's internal decision-making process), have been replaced by the symbol [...]*

Those attending

Chairman:

Mr W. HOYER

EIB Vice Presidents:

Messrs D. SCANNAPIECO  
J. TAYLOR  
A. FAYOLLE  
A. McDOWELL  
V. HUDÁK  
A. STUBB  
Ms E NAVARRO

Directors:

Messrs K.J. ANDREOPOULOS  
L. BARANYAY  
F. CARTAXO  
D. CARVILLE  
P. DEBATTISTA  
Ms C. DIÁZ ÁLVAREZ DE TOLEDO  
Messrs A. EBERHARDS  
A. GYÖRGY  
Ms E. HAGHANIPOUR  
Mr A. JACOBY  
Ms K. JORNA  
Messrs K. KAKOURIS  
A. KAVČIČ  
A. KUNINGAS  
I. LESAY  
E. MASSÉ  
A. MATIJEVIĆ  
P. NOWAK  
P. PAVELEK  
Ms M. PETROVA  
Ms K. RYSAVY  
Ms K. SARJO  
Ms M. SCHOCH  
Ms J. SONNE  
Ms M. TUSKIENÉ  
Ms G. VIGLIOTTI  
Mr T. WESTPHAL

Alternate Directors:

Ms A. af URSIN  
Ms S. BOBIN  
Ms R. CAETANO  
Ms B.F. CUCU  
Messrs O. de SMETH, representing Mr DESCHEEMAECKER  
A. GAY  
M. HEIPERTZ  
Ms F. MERCUSA  
Mr S. SCALERA  
Ms J. YOUNG, representing Mr LUNN  
Ms A. ZITCERE

Expert and Alternate  
Expert Members:

Vacant positions

Secretary:

Ms	M.	SANTONI
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Absent:

Messrs	M.	DESCHEEMAECKER
	R.	LEPERS
	D.	LUNN
	R.	RØNNE-AHM
Ms	S.	SANYAHUMBI
Mr	P.	TÁRNOKI-ZÁCH

The CHAIRMAN declared the meeting open at 1.00 p.m. on 17 September 2018.

1. Quorum

The CHAIRMAN recorded that there was a quorum.

The CHAIRMAN introduced and welcomed to their first EIB Board meeting Ms Carla Díaz Álvarez de Toledo (Deputy Director General for European Economic and Financial Affairs, General Secretariat of the Treasury and International Financing, Ministry of Economy and Business), appointed as Full Member, on a nomination from the Kingdom of Spain, succeeding Mr Carlos San Basilio Pardo.

2. Agenda and declaration of conflicts of interest

The agenda (Doc. 18/630) was adopted with the withdrawal of item 20: BUCHAREST S5 ENERGY EFFICIENCY Project (RO) and item 31: LEBANON ROADS AND EMPLOYMENT Framework Loan (Lebanon).

No conflicts of interest were declared.

3. Approval of the minutes of the previous meeting

The Board of Directors approved the minutes of the meeting held on 16 and 17 July 2018 in Luxembourg, (PV/18/07), with the modifications requested by Board members.

4. Lending base rates: the Blue Curve  
(Doc. 18/631)

The CHAIRMAN recorded that the Board of Directors approved the lending rates.

5. Statements by the Chairman including updates on strategic issues

[...]

## General Questions

### 6. Revised and Draft Terms of Reference of the Board's Committees and Working Groups (Doc 18/699)

Introducing the Revised and Draft Terms of Reference of the Board's Committees and Working Groups, the Bank elaborated on the proposed modifications. The Bank underscored that the purpose of this review was to harmonise and update the working framework of the Board's Committees and Working Groups and that a balance should be struck between preserving the supervisory function of the Board and the working effectiveness of the Board Committees and Working Groups.

In the ensuing discussion, Board members stressed the importance to resume the work of the Committees and Working Groups and exchanged views on working arrangements, including on the need to enable non Committees and Working Groups Board members to participate in these meetings, and the possibility to have restricted sessions in a limited number of cases. Board members discussed the possible participation of experts in the Committees and Working Groups meetings.

Concluding the discussion, the CHAIRMAN recorded that the Board approved the proposed modifications to the Revised and Draft Terms of Reference of the Board's Committees and Working Groups and that a version incorporating the agreed modifications would be circulated to the Board.

#### 6.a. Operational Plan and capital planning – Risk Perspective

[...]

### 7. Review and future strategy for the EIB EFSI NPB Window (Doc 18/697)

The Bank introduced the Review and future strategy for the EIB European Framework for Strategic Investments (EFSI) National Promotional Bank (NPB) Window by presenting the new EFSI agreement features with respect to this strategy. The Bank also underscored that this strategy would enable the EIB to step-up its contributions to investment platforms with NPBs while limiting the geographical concentration by setting investments limits per institution. The review mechanism embedded in the strategy was also presented.

In the ensuing discussion the Bank provided further information on the NPB Window's pipeline as well as on the distinction with the EIF equity instruments.

Concluding the discussion, the CHAIRMAN recorded that the Board of Directors approved the Review and future strategy for the EIB EFSI NPB Window.

## Operations

The Board of Directors considered and discussed the following proposals on the agenda as follows:

### Operations within the European Union

#### INVESTMENT LOAN

8. [...] ]

9. AUGSBURGER NETZE ROLLING STOCK PPP Project (DE)  
(Doc 18/676)

Financing of the acquisition of new rolling stock (electric passenger vehicles) and associated equipment for a public service contract to operate the rail passenger services in the city region of Augsburg

Borrower	:	Special Purpose Vehicle	
Max. amount	:	[...]	
Opinion of the Government of the Federal Republic of Germany			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

10. MEDTECH RESEARCH AND DEVELOPMENT Project (DE)  
(Doc 18/677)

[...]

Borrower	:	[...]	
Max. amount	:	EUR 150m	
Opinion of the Government of the Federal Republic of Germany			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

11. SPAR AND BAU ENERGY EFFICIENT HOUSING Project (DE)  
(Doc 18/668)

Financing of the construction of residential Nearly Zero Emission Buildings and "Plus°Energy°House" in Wilhelmshaven

Borrower	:	Wilhemshavener Spar- und Baugesellschaft eG	
Max. amount	:	EUR 35m	
Opinion of the Government of Federal Republic of Germany			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

12. LANUZA WIND Project (ES)  
(Doc 18/678)

Financing of wind farms with sizes ranging from 8 to 50 MW for a total installed capacity of 547 MW, located in Andalucía, Asturias, Castilla la Mancha, Castilla León, Galicia y Navarra

Borrower	:	Special Purpose Vehicles	
Max. amount	:	EUR 385m	
Opinion of the Government of the Kingdom of Spain			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

13. SPANISH RENEWABLE ENERGY AUCTION PROGRAMME LOAN (ES)  
(Doc 18/679)

Financing of medium to large greenfield on-shore wind and solar projects awarded under the competitive auctions held in 2017

Borrower	:	Special Purpose Vehicles	
Max. amount	:	EUR 450m	
Opinion of the Government of the Kingdom of Spain			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

14. [...]

15. ERAMET R&D AND DIGITALISATION INVESTMENTS Project (FR)  
(Doc 18/681)

Financing of Eramet's RDI programme, digitalisation and advanced manufacturing investments over the 2018-2021 period

Borrower	:	Eramet SA	
Max. amount	:	EUR 120m	
Opinion of the Government of the French Republic			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

16. GIRONDE HAUT MEGA Project (FR)  
(Doc 18/669)

Financing of the design and rollout of a publicly owned fibre broadband network Fibre to the Home (FTTH) in the rural areas of the Gironde department

Promoter	:	Syndicat Mixte Ouvert Gironde Numérique	
Max. amount	:	EUR 60m	
Opinion of the Government of the French Republic			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

17. SPCM NEW FACILITY Project (FR)  
(Doc 18/682)

Financing of the construction of a greenfield polyacrylamide production facility in Dunkirk as well as RDI investments over the period 2019-2022

Borrower	:	SPCM SA	
Max. amount	:	EUR 180m	
Opinion of the Government of the French Republic			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

18. PIAGGIO RDI VEHICLE IMPROVEMENTS Project (IT)  
(Doc 18/670)

Financing of the promoter's research and development activities over the period 2019 - 2021 for the development of technologies and products in the areas of scooters, motorcycles and light commercial vehicles

Borrower	:	Piaggio & C. S.p.A	
Max. amount	:	EUR 70m	
Opinion of the Government of the Italian Republic			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

19. KAUNAS PUBLIC TRANSPORT FLEET RENEWAL Project (LT)  
(Doc 18/671)

Financing of the modernisation of public transport in the City of Kaunas through (partial) fleet renewal and network improvements

Borrower	:	Kauno Autobusai	
Max. amount	:	EUR 25m	
Opinion of the Government of the Republic of Lithuania			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.



20. Item withdrawn

FRAMEWORK LOAN

21. POLISH REGIONAL DEVELOPMENT AGENCIES PROGRAMME LOAN (PL)  
(Doc 18/685)

Financing of a programme loan to support Polish Region-owned entities for their strategic investments in the field of sustainable urban development in the EIB Cohesion Priority regions of Silesia, Pomerania, Wielkopolska and Western Pomerania

Borrower	:	Wojewódzki Park Kultury i Wypoczynku S.A.; Pomorski Fundusz Rozwoju Sp. z o.o.; Zachodniopomorska Agencja Rozwoju Regionalnego; and Wielkopolski Fundusz Rozwoju
Max. amount	:	EUR 110m
Opinion of the Government of the Republic of Poland		No objection
Opinion of the Commission		Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

MULTI-BENEFICIARY INTERMEDIATED LOAN

22. BE-SPOKE SME SECURITISATION (ES)  
(Doc 18/686)

Financing of a loan substitute to a non-bank financial intermediary providing unsecured senior loans to SMEs and Mid-Caps

Borrower	:	Designated Activity Company
Max. amount	:	EUR 80m
Opinion of the Government of the Kingdom of Spain		No objection
Opinion of the Commission		Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

23. MY E-HOME – PROGRAMME LOAN – ROMANIA - SFSB (RO)  
(Doc 18/687)

Financing of a Programme Loan aimed at supporting residential energy efficiency and small-scale renewables-related investments, undertaken by private individuals

Borrower	:	Eligible financial intermediaries	
Max. amount	:	EUR 50m	
Opinion of the Government of Romania			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

Operations in Candidate and Potential Candidate Countries

FRAMEWORK LOAN

24. PARTNERSHIP FOR LOCAL DEVELOPMENT Framework Loan (Serbia)  
(Doc 18/698)

Financing of the revitalisation of public infrastructure in the most deprived and poorest municipalities

Borrower	:	The Republic of Serbia, represented by its Ministry of Finance	
Max. amount	:	EUR 22m	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

MULTI-BENEFICIARY INTERMEDIATED LOAN

25. ERI MICROFINANCE FACILITY (Regional – Southern Neighbourhood and Western Balkans)  
(Doc 18/688)

Financing of a framework envelop to provide medium funding in the form of senior debt in local currency to micro and small enterprises through selected intermediaries in the Southern Neighbourhood and the Western Balkans

Intermediaries	:	Selected Microfinance Institutions	
Max. amount	:	EUR 70m	

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

Operations outside the European Union

INVESTMENT LOAN

26. METRO DE BUENOS AIRES REHABILITATION Project (Argentina)  
(Doc 18/689)

Financing of the modernisation investments in the Buenos Aires metro network

Borrower	:	Ciudad Autonoma de Buenos Aires, through its Ministry of Finance	
Max. amount	:	USD 104m (approximately EUR 89m)	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

27. BANGLADESH RAIL FLEET MODERNISATION Project (Bangladesh)  
(Doc 18/672)

Financing of the purchase of rail passenger carriages and locomotives for regional and intercity services on the broad/dual gauge network

Borrower	:	People's Republic of Bangladesh, represented by its Ministry of Finance	
Max. amount	:	EUR 110m	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

28. BOLIVIA MI AGUA WATER AND SANITATION Project (Bolivia)  
(Doc 18/674)

Financing of water and sanitation investments in various municipalities

Borrower	:	Plurinational State of Bolivia, through its Ministry of Development Planning	
Max. amount	:	USD 63.5m (approximately EUR 55m)	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

29. BAKHENG WATER SUPPLY Project (Cambodia)  
(Doc 18/673)

Financing of the construction of Bakheng Water Treatment Plant, in the northern outskirts of Phnom Penh

Borrower	:	Kingdom of Cambodia, through its Ministry of Finance	
Max. amount	:	USD 100m (approximately EUR 86m)	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

30. AGRI-INFRASTRUCTURE AND BIOMASS POWER GENERATION Project (Ukraine)  
(Doc 18/691)

Financing of 2 inland grain elevators, a grain handling and storage terminal located within the Port of Chernomorsk, 5 biomass-fired CHPs and one sunflower oil crushing plant

Borrower	:	Companies of the Kernel Group	
Max. amount	:	USD 250m (approximately EUR 214m)	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors decided to postpone the discussion on this item.

FRAMEWORK LOAN

31. Item withdrawn

32. UKRAINE TRANSPORT CONNECTIVITY Framework Loan (Ukraine)  
(Doc 18/693)

Financing of a series of small-scale transport projects addressing transport bottlenecks

Borrower	:	Ukraine	
Max. amount	:	EUR 50m	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal with an abstention by Mr Baranyay.

33. UZBEKISTAN WATER Framework Loan (Uzbekistan)  
(Doc 18/693)

Financing of improvements in water supply as well as wastewater collection and treatment

Borrower	:	Republic of Uzbekistan	
Max. amount	:	EUR 100m	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

MULTI-BENEFICIARY INTERMEDIATED LOAN

34. UZBEKISTAN ENERGY EFFICIENCY LOAN (Uzbekistan)  
(Doc 18/695)

Financing of energy-efficiency projects of industrial enterprises

Borrower	:	Republic of Uzbekistan	
Max. amount	:	EUR 100m	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

### **Other Operational Questions**

35. LISBON URBAN RENEWAL HOUSING CLIMATE Framework Loan (PT)  
(Doc 18/690)

Allocation to sub-project: LISBON CLIMATE ADAPTATION DRAINAGE SYSTEM

The CHAIRMAN recorded that the Board of Directors approved the proposed allocation.

36. EC-EIB SME INITIATIVE ROMANIA (RO)  
(Doc 18/696)

Increase of guarantee

The CHAIRMAN recorded that the Board of Directors approved the increase of guarantee.

### **Miscellaneous**

37. Date of the next meeting:

The Chairman announced that the next meeting would be held on Tuesday, 9 October 2018 in Luxembourg, commencing at 9.00 a.m.

The CHAIRMAN declared the meeting closed at 03.45 p.m. on 18 September 2018.

Annex 1: Proposals submitted by written procedure

[...]

[...]

[...]

[...]

**PROPOSALS SUBMITTED BY WRITTEN PROCEDURE**

The CHAIRMAN recorded the approval by the BOARD OF DIRECTORS, during the period since the previous meeting on 16 and 17 July 2018, of the following operations submitted by written procedure:

Operations within the European Union

***Approval on 23/07/2018***

**INVESTMENT LOAN**

i. RBI AT IT DIGITAL PLATFORM Project (AT)  
(Doc 18/633)

Financing of RBI's 2018 - 2020 investment programme for the development and implementation of IT systems for the roll-out of new multichannel processes, cyber-security protection, reengineering of the system architecture as well as regulatory requirements

Borrower	:	Raiffeisen Bank International AG	
Max. amount	:	EUR 150m	
Opinion of the Government of the Republic of Austria			No objection
Opinion of the Commission			Favourable

ii. DNA 4G AND 5G NETWORK EXPANSION Project (FI)  
(Doc 18/635)

Financing of the capacity expansion and technological upgrade of the promoter's 4G mobile broadband network, as well as the initial deployment of a 5G network, to accommodate the expected high growth of data traffic associated with the favourable mobile pricing plans with unlimited data volume

Borrower	:	DNA Oyi	
Max. amount	:	EUR 90m	
Opinion of the Government of the Republic of Finland			No objection
Opinion of the Commission			Favourable

iii. PORT DE BREST Project (FR)  
(Doc 18/634)

Financing of the development of a new terminal dedicated to the support of off-shore renewable energy operations at the Port of Brest, including land reclamation, a new quay, maritime protection works, dredging works, pavements and access roads

Borrower	:	Région Bretagne (Brittany region)	
Max. amount	:	EUR 90m	
Opinion of the Government of the French Republic			No objection
Opinion of the Commission			Favourable

iv. RIJEKA GENERAL HOSPITAL (KBCRI) Project (HR)  
(Doc 18/636)

Financing of the development of the Rijeka General Hospital (KBCRI) on the Susak campus thereby facilitating the relocation and closure of the Rijeka and Kantrida sites

Borrower	:	Hrvatska banka za obnovu i razvitak	
Max. amount	:	EUR 50m	
Opinion of the Government of the Republic of Croatia			No objection
Opinion of the Commission			Favourable

v. DIÁKHITEL - STUDENT LOAN V Project (HU)  
(Doc 18/637)

Financing of the costs related to higher education studies by providing loans to students through Diákhitel Központ Zrt

Borrower	:	Diákhitel Központ Zrt.	
Max. amount	:	EUR 50m	
Opinion of the Government of Hungary			No objection
Opinion of the Commission			Favourable

vi. E-HEALTH Project (IE)  
(Doc 18/638)

Financing of the strategic investments in digitalisation of the Irish health sector, including supporting the National Electronic Health Record Programme

Borrower	:	Ireland, through its National Treasury Management Agency	
Max. amount	:	EUR 225m	
Opinion of the Government of Ireland			No objection
Opinion of the Commission			Favourable

vii. ADVANCED MEDICAL RESEARCH II Project (PL)  
(Doc 18/641)

Financing of the medical research carried out in the public medical universities and medical scientific institutes over the period 2018 – 2020

Borrower	:	Republic of Poland, represented by its Ministry of Finance	
Max. amount	:	EUR 130m	
Opinion of the Government of the Republic of Poland			No objection
Opinion of the Commission			Favourable

## FRAMEWORK LOAN

viii. REGIONE FRIULI INFRASTRUCTURE Framework Loan (IT)  
(Doc 18/640)

Financing of the construction and refurbishment of public infrastructures in the territory of the Region of Friuli-Venezia-Giulia

Borrower	:	Regione Autonoma Friuli-Venezia Giulia	
Max. amount	:	EUR 125m	
Opinion of the Government of the Italian Republic			No objection
Opinion of the Commission			Favourable

ix. WROCLAW URBAN DEVELOPMENT Framework Loan (PL)  
(Doc 18/642)

Financing of the city of Wroclaw's multi-annual investment programme over the period 2018 – 2022

Borrower	:	City of Wroclaw	
Max. amount	:	EUR 140m	
Opinion of the Government of the Republic of Poland			No objection
Opinion of the Commission			Favourable

## MULTI-BENEFICIARY INTERMEDIATED LOAN

x. CARIPARMA VI LOAN FOR SMES AND MID-CAPS (IT)  
(Doc 18/639)

Financing of a dedicated EIB Loan to finance SMEs via medium/long-term lending and leasing schemes in the sectors of the industry, services, tourism and agriculture with up to 30% to finance Mid-Caps

Promoter	:	Crédit Agricole Cariparma S.p.A.	
Max. amount	:	EUR 100m	
Opinion of the Government of the Italian Republic			No objection
Opinion of the Commission			Favourable

***Approval on 03/09/2018***

## INVESTMENT LOAN

xi. CZECH RAILWAY INFRASTRUCTURE REHABILITATION Project (CZ)  
(Doc 18/646)

Financing of components of railway infrastructure upgrading, modernisation and renewal

Borrower	:	Czech Republic	
Max. amount	:	CZK 11,500m (approximately EUR 445m)	
Opinion of the Government of the Czech Republic			No objection
Opinion of the Commission			Favourable



xii. PLK GSM-R IMPLEMENTATION Project (PL)  
(Doc 18/648)

Financing of the deployment of the Global System for Mobile Communications, Railway (GSM-R), a European Rail Traffic Management System telecommunications component and fixed telecommunications over 13 600 km of the national railway network

Borrower	:	PKP Polskie Linie Kolejowe S.A.	
Max. amount	:	EUR 250m	
Opinion of the Government of the Republic of Poland			No objection
Opinion of the Commission			Favourable

xiii. GAS NETWORK UPGRADE IN SLOVAKIA II Project (SK)  
(Doc 18/649)

Financing of the upgrade of the gas distribution networks over the period 2019 – 2022

Promoter	:	SPP-distribúcia, a.s.	
Max. amount	:	EUR 60m	
Opinion of the Government of the Slovak Republic			No objection
Opinion of the Commission			Favourable

Operations in Candidate and Potential Candidate Countries

**Approval on 23/07/2018**

INVESTMENT LOAN

xiv. MAIN ROADS REHABILITATION PROGRAM Project (Montenegro)  
(Doc 18/644)

Financing of five road rehabilitation schemes up to approximately 180 km

Borrower	:	Montenegro	
Max. amount	:	EUR 80m	
Opinion of the Commission			Favourable

Operations outside the European Union

**Approval on 23/07/2018**

INVESTMENT LOAN

xv. LAO RESILIENT RURAL ROADS Project (Laos)  
(Doc 18/643)

Financing of a 4-year rehabilitation programme of provincial and district roads in six provinces of Lao PDR and includes investments to increase climate resilience

Borrower	:	Lao People's Democratic Republic, through its Ministry of Finance	
Max. amount	:	EUR 20m	
Opinion of the Commission			Favourable

Allocations to sub-projects

***Approval on 03/09/2018***

- xvi. REGIONE TOSCANA DEVELOPMENT Framework Loan (IT)  
(Doc 18/652)

Allocation to sub-project: RIVER BASINS FLOOD PREVENTION

- xvii. GEORGIA TRANSPORT CONNECTIVITY Framework Loan (Georgia)  
(Doc 18/651)

Allocation to sub-project: E-60 UBISA - SHORAPANI SECTION F3

Miscellaneous

***Approval on 27/07/2018***

- xviii. FINANCIAL ARRANGEMENTS FOR TRAVEL OF THE MEMBERS OF THE EIB BOARD OF DIRECTORS  
(Doc 18/645)