

From:
To: Complaints@eib.org
Subject: Ecocimento Mozambique
Date: Wednesday 14 July 2010 20:57:11

Dear Sirs

Our company purchased a property from [redacted] in Maputo Mozambique based on their legal commitment the property will be decontaminated from asbestos . This was advertised on your web site and a copy of such is copied below. This was backed up with your loan conditions that all properties must be decontaminated. In this we were assured that it is EIB policy not to advance funding for projects in terms of past asbestos involvement until all decontamination has been taken care of. We have followed all situations and still sit today with between 250000 and 40000 tons of contaminants untouched on the property we purchased however we have seen the conversion to non asbestos has transpired which is contrary to the agreement we made and contrary to what we understand to be your policy. Sadly the asbestos dumps are unprotected and unsecured and locals even use the waste to paint the lines on their football fields. This is despite many warnings and requests over the past 8 or 9 years from the local Environmental Ministry for [redacted] to conform and clean up their act. It is our understanding that the company [redacted] was purchased by a group of people with technicalities unknown however for the purchase price of USD 90 000 provided the purchasers took over responsibility of the waste. From what we understand the asset value of [redacted] at time of the sale was approximately USD 6 000 000. To us it is evident what transpired was stripping of assets with [redacted] possibly to be soon liquidated and with assets now moved into Ecocimento and other areas. This will turn into an international outcry considering the environmental law is clear and added you have funded conversions before decontamination which seems to be against your advertised policy. This in our opinion requires an audit on your part as we will continue to seek legal recourse however again in our opinion being such a responsible organisation we feel you do not deserve this possible embarrassment. We would appreciate you understand our approach in this matter as we feel that possibly you have been duped and although we intend to proceed legally as per your conditions of decontamination along with our local laws of decontamination which seem to be written by various international protocols we will adhere to a way forward where we finally attach assets by legally undoing sales of assets in order to liquidate in order to decontaminate. This is a mess on your part and we need your corporate governance policies to be put in place with an immediate investigation as to how this was possible. Secondly we request you audit our agreement and advise with supporting documentation as to how this loan transpired without the decontamination which was a precondition to the loan agreement.

In closing if we this mail does not follow protocol we request you please advise how to lodge formal complaint.

Kind regards

Ecocimento Plant Decontamination

Date of entry

10/05/2006