



ELENA Project Factsheet

Energy Efficiency Finance Facility for Commercial Buildings (EEFFCB)

Location of planned investments	The Project Development Services will be performed by BNP Paribas Bank Polska SA. (BNPP Polska), and the Investment Programme will be realised in Poland.
Final Beneficiary	The beneficiary will be BNP Paribas Bank Polska SA., a private bank, services target individual clients, small and medium-sized enterprises, local governments, housing sector, and corporations. BNP Paribas Bank Polska SA. is a member of the international banking group BNP Paribas.
Sector(s) of investment	Energy Efficiency and Renewable Energies (EE&RES) in Enterprises buildings
Total Project Development Services (PDS) cost	EUR 3,740,000
ELENA co- financing	EUR 3,366,000
Project Development Services (PDS) financed by ELENA	The ELENA TA will be used to provide a global package of services (energy audits, preparation of the technical documentation, technical advice and advice related to available grants) to Enterprises to encourage them to launch energy efficiency investments and installation of renewable energies systems in their facilities and thus generate the highest energy savings at cost optimal level.
PDS Timeframe	Q4 2019 – Q4 2022
Investment programme description	The investment programme consists of investments in energy efficiency refurbishment and renewable energy (PV) systems in buildings belonging to Enterprises with expected energy savings of above 30%. The investment programme will be financed through dedicated loans provided by BNPP Polska.
Investment amount to be mobilized	EUR 90m
Description of the approach to implement the Investment Programme	<p>The main stages of the loan granting process for dedicated energy efficiency and renewable energies loans for Enterprises supported by the EEFFCB ELENA TA will be as follows:</p> <ul style="list-style-type: none"> • The Enterprises submits the loan application to BNPP Polska and asks for the preparation of the energy audit and technical documentation necessary to perform EE&RES investment. • The creditworthiness of the Enterprise is examined to make sure that the Enterprises can be granted a loan. • The team of energy consultants cooperating with BNPP Polska is requested to prepare the energy audit and technical documents for the Enterprise. • The energy audit and other technical documents will be prepared by the external energy consultants and delivered to BNPP Polska and the concerned enterprise • The accepted documents will be put forward together with the loan application for final approval.

Expected results of investments planned	The total estimated contributions are: <ul style="list-style-type: none">• Energy Efficiency : annual savings of 97.2 GWh/year• RES generation : annual production of 4.8 GWh/year• CO₂ reductions : 29 200 t CO₂ eq/year
Leverage factor (Minimum 20)	27
Status	Contract signed on 06.12.219
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