



ELENA Project Factsheet

GERMAN RESIDENTIAL ENERGY AUDITS FOR ACHIEVING CLIMATE TARGETS

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| Location of planned investments | Germany |
| Final Beneficiary | Dr. Klein Wowi Digital AG |
| Final Beneficiary's address | Heidestr. 8, 10557 Berlin - Germany |
| Sector(s) of investment | Energy efficiency (EE) in residential buildings Renewable energy (RE) in buildings |
| Total Project Development Services (PDS) cost | EUR 3,131,640 |
| ELENA co- financing | EUR 2,818,476 |
| Project Development Services (PDS) financed by ELENA | Activities supported by ELENA will focus on: <ul style="list-style-type: none"> • Energy audits and full energy data digitalisation • Financial engineering and investment planning • Project management and co-ordination |
| PDS Timeframe | Q3 2023 – Q2 2026 |
| Investment programme description | Participating Housing Associations (HA) across Germany will EE retrofit some 100 residential buildings (approx. 2,000 dwellings) while also setting out plans for full decarbonisation of their stocks in the medium-term. |
| Investment amount to be mobilized | EUR 52m |
| Description of the approach to implement the Investment Programme | With ELENA support, each HA will carry out a full energy audit of its housing stock and prioritise EE investments for the coming 3 years (but also with a longer view of full EE retrofit of the portfolio). Additional finance (beyond HA's own resources) will be secured via bank loans and public grants. |
| Expected results of investments planned | Energy Efficiency – annual total energy saved 22.08 GWh (63%) Renewable Energy – annual total generated 4.55 GWh CO2 reductions – annual total reductions of 5,903 tCO2 (78%) |
| Leverage factor (Minimum 10) | 18 |
| Status | Contract signed on 29/06/2023 |
| Contact person at ELENA beneficiary | Hendrik Cornehl - Hendrik.Cornehl@drklein-wowi.de |