



ELENA Project Factsheet
BOS Bank for increase Energy Efficiency in Poland
(BOS4EE)

Location of planned investments	The ELENA Project Development Services (PDS) will be delivered and the Investment Programme will both take place in Poland.
Final Beneficiary	Bank Ochrony Środowiska (Bank for Environmental Protection)
Final Beneficiary's address	Ul. Żelazna 32 00-832 Warsaw, Poland
Sector(s) of investment	Energy efficiency and building-integrated RES investments in <ul style="list-style-type: none"> • residential sector, • sustainable energy sector including <ul style="list-style-type: none"> ○ public and private buildings ○ street lighting ○ district heating ○ electrical charging stations (in line with the EBPD)
Total Project Development Services (PDS) cost	EUR 2 875 000
ELENA co- financing	EUR 2 587 500
Project Development Services (PDS) financed by ELENA	<p>The Project Development Services (PDS) financed by ELENA will provide support to BOŚ Bank to enable them the technical capacity and knowledge to provide PDS to public and private beneficiaries in Poland to implement energy efficiency projects within the next three years.</p> <p>The ELENA BOŚ Bank for Energy Efficiency in Poland (BOŚ4EE) project will provide ELENA PDS to support the preparation of energy efficiency refurbishment and the use of renewable energy sources in the private and public building stock, in street lighting, district heating and will support the preparation of investments in public infrastructure for sustainable transport (electrical charging stations).</p> <p>Under the ELENA PDS, BOŚ Bank will finance the preparation of all required documentation needed to perform the energy efficiency investments in all above mentioned sectors. This includes, although is not limited to energy audits, technical documentation and preparation of applications for grant financing.</p>
PDS Timeframe	From Q1 2022 to Q4 2024
Investment programme description	<p>BOŚ Bank expects to provide ELENA PDS to support the preparation of energy efficiency investment projects in the following sectors:</p> <ul style="list-style-type: none"> • Energy efficiency of multi-apartment and single-family buildings • Energy efficiency of public buildings and in street lighting • Energy efficiency of buildings of enterprises and other entities • District heating systems

	<ul style="list-style-type: none"> • Electrical charging stations to support investments in public infrastructure for sustainable transport. An investment project under sustainable Public Infrastructure will address the construction of electrical charging stations in buildings or elsewhere.
Investment amount to be mobilized	EUR 77.1m
Description of the approach to implement the Investment Programme	<p>The approach to implementation of the investment programme will be different for each type of investment and this is mainly due to the various categories of investors (and whether or not they have to follow public procurement rules), as well as the scale of the investments :</p> <p>EE-residential sector: Investors for multi-apartment buildings (Housing Cooperatives and Housing Associations) and for single-family buildings (individual persons) do not have to follow public procurement. In case of Housing Cooperatives, the decision on investment has to be made by the relevant internal body (for instance a Management Board, a Supervisory Board) or through the General Meeting in case of Housing Associations. In the case of single-family buildings, the decision is made by the owner.</p> <p>EE-public sector, District heating and Public infrastructure: Investments require a decision by the relevant body of a municipality: e.g. a Management Board, or a municipality Council, and a Management (or Supervisory) Board of a municipal company. The municipalities and municipal companies are obliged to follow public procurement rules (in principle – open public tenders).</p> <p>EE-SME sector and others: In case of SMEs, mid-caps, and other entities, the investment requires a decision by the relevant body (the owner, CEO, Management Board, or Supervisory Board). Investors do not have to follow public procurement rules.</p>
Expected results of investments planned	<p>The total estimated contributions are:</p> <ul style="list-style-type: none"> • Energy Efficiency – Annual total energy saved 65.23 GWh representing a reduction of 37% compared to the baseline. • Renewable Energy – Annual total 19.65 GWh, of which: <ul style="list-style-type: none"> • 15.85 GWh RE heat and • 3.8 GWh RE electricity generation. • CO₂ reductions – Annual total reductions of 37,330 CO₂ eq t representing a reduction of 57% compared to the baseline.
Leverage factor (Minimum 20)	30
Status	Contract signed on 28/02/2022
Contact person at ELENA beneficiary	Marek Szczepański - marek.szczepanski@bosbank.pl